

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Quinsam Capital Corporation
c/o Peterson Law Professional Corporation
390 Bay Street, Suite 806
Toronto, Ontario M5H 2Y2

Item 2 Date of Material Change

October 29, 2013

Item 3 News Release

The press release attached as Schedule A was released over Marketwire on October 29, 2013.

Item 4 Summary of Material Change

The material change is described in the press release attached as Schedule A.

Item 5 Full Description of Material Change

The material change is described in the press release attached as Schedule A.

Item 6 Reliance of subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Eric Szustak
President and Chief Executive Officer
Quinsam Capital Corporation
Tel: (905) 330-7948

Item 9 Date of Report

October 30, 2013

SCHEDULE A

QUINSAM CAPITAL CORPORATION ANNOUNCES APPOINTMENT OF ROGER DENT AS CEO & DIRECTOR, NEW SMALL CAP INVESTMENT STRATEGY AND NON-BROKERED FINANCING

TORONTO, ON – October 29, 2013 – Quinsam Capital Corporation (CNSX: QCA) (“Quinsam” or the “Company”) announces that Roger Dent will join the Company as its Chief Executive Officer and Director effective immediately. Eric Szustak, the Company’s current president and CEO, will remain as President.

Mr. Dent has been involved in the Canadian financial markets for over 25 years and has extensive experience in "small cap" evaluation and investment. Most recently, he was a noted portfolio manager with Matrix Fund Management Inc., where he guided the Matrix Small Companies Fund and the Matrix Strategic Small Cap Fund. Previously, he was Vice Chairman of one of Canada's largest independent investment dealers. He was formerly the #1 ranked Small Cap Analyst according to the Brendan Wood institutional investor survey.

“I look forward to creating a new kind of investment vehicle at Quinsam” Mr. Dent said. “In recent months the small cap market has been showing signs of improvement and I think we are in the early stages of a strong recovery and so our timing could not be better. We will position Quinsam to invest in companies that are undervalued or unloved but we believe have tremendous upside value. Quinsam will be an agile and disciplined investor in the small cap market and although we do not plan to specifically focus on activist investor opportunities, we will consider investments where value can be surfaced or created through activism. To enhance our success rate and generate superior returns we will offer our investee companies with a range of advisory services.”

“Quinsam intends to remain listed on the CNSX,” stated Eric Szustak, President. “The CNSX allows us to keep our operating expenses low and manage the company costs efficiently. Additionally, management, directors and employees of the company are providing their services on a salary-free basis during the start up phase to align our interests as major shareholders with our investors. Our goal is to deliver the best possible results and establish our presence in the marketplace.”

The Company announces that it intends to complete a best efforts non-brokered private placement financing of up to 10,000,000 common shares (“Shares”) at a price of \$0.06 per share for gross proceeds of up to \$600,000 (the “Offering”). The proceeds of the Offering will be used to make investments and for general working capital purposes. The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the Canadian National Stock Exchange (“CNSX”). The majority of the placement is being subscribed to by officers, directors and employees of the Company. Mr. Dent currently holds 9.9% of the outstanding shares of Quinsam and plans to subscribe for additional shares in the placement. Following the closing of the private placement, it is anticipated that Mr. Dent and his associates will own in excess of 30% of Company’s outstanding shares.

Further to the Company's stock option plan, the Company has granted incentive stock options to certain directors, officers, employees and consultants to purchase up to an aggregate of 450,000 common shares, exercisable on or before October 29, 2018, at an exercise price of \$0.10 per share.

For further information please contact:

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Quinsam Capital Corporation
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About Quinsam Capital Corporation

Quinsam is a merchant bank based in Canada. Our merchant banking business encompasses a range of activities including acquisitions, advisory services, lending activities and portfolio investments. Quinsam invests its capital in assets, companies or projects which we believe are undervalued and where we have a viable plan for unlocking such value.

THE CNSX HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.

This news release contains certain statements that may be deemed "forward-looking statements". Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Quinsam believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of management on the date the statements are made. Quinsam undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.