

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Quinsam Capital Corporation
c/o Peterson Law Professional Corporation
390 Bay Street, Suite 806
Toronto, Ontario M5H 2Y2

Item 2 Date of Material Change

October 18, 2013

Item 3 News Release

The press release attached as Schedule A was released over Marketwire on October 18, 2013.

Item 4 Summary of Material Change

The material change is described in the press release attached as Schedule A.

Item 5 Full Description of Material Change

The material change is described in the press release attached as Schedule A.

Item 6 Reliance of subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Eric Szustak
President and Chief Executive Officer
Quinsam Capital Corporation
Tel: (905) 330-7948

Item 9 Date of Report

October 21, 2013

SCHEDULE A

QUINSAM CAPITAL CORPORATION ANNOUNCES BOARD AND MANAGEMENT CHANGES

VANCOUVER, B.C. – October 18, 2013 – Quinsam Capital Corporation (CNSX: QCA) (“Quinsam” or the “Company”) is pleased to announce the appointment of Eric Szustak as President and Chief Executive Officer, and Bryan Knebel as Chief Financial Officer of the Company.

Mr. Szustak is a CPA, CA with over 28 years of financial service, business development, marketing, accounting, and CFO experience. Mr. Szustak has worked at both small and large Accounting firms advising a wide range of Businesses. His background includes 14 years with three national brokerage firms in various positions, including private client wealth group, management and securities compliance. Over the last 7 years, he has been the president of Deca Global Advisors providing advisory services to Public companies in Canada. Mr. Szustak holds a B.A. Honors Chartered Accountant Studies and Economics from the University of Waterloo and received his Chartered Accountant designation in 1985. Mr. Szustak has been involved in all facets of the companies including day to day management, fund raising, marketing, accounting, compliance, and business development.

Mr. Knebel is currently is the Chief Financial Officer of Champion Products Corp., a Greater-Toronto-Area based distributor of products for the food service industry, a position he has held since February 2013. Previously, Mr. Knebel was the Chief Financial Officer of Summit Food Service Distributors, a Division of Colabor LP, from June 2012. From September 2004 to June 2012, Mr. Knebel was the Chief Financial Officer of The Skor Food Group Inc. (acquired in 2011 by Colabor Group Inc.) and prior to that Chief Financial Officer for several other TSX Venture Exchange-listed public companies over a span of 15 years. Mr. Knebel currently is the Chairman of the Audit Committee and Director of GreenStar Agricultural Corporation, a position he has held since November 2012.

Quinsam is also pleased to announce the appointment of Michael Newman to the board of directors. Mr. Newman has over 35 years of senior management and public company experience. He is currently the managing director of Boardwalk Capital Inc., a venture capital investment company. Mr. Newman acted as CEO of InterRent Real Estate Investment Trust from December 2006 to September 2009, and as President and CEO of InterRent International Properties Inc. from 1999 to 2006. InterRent was founded by Mr. Newman in 1997 to acquire multi-unit residential properties within the Greater Toronto Area and under his leadership grew from 9 to 4,033 units and was named one of Canada's 100 Fastest Growing Companies by Profit Magazine for two consecutive years, 2008 and 2009.

Quinsam also announces the resignations of Mr. Roy Zanatta as President, Chief Executive Officer, Chief Financial Officer and Director, and of Bryan Beer as Director. Quinsam would like to thank Messrs. Zanatta and Beer for their contributions to the Company during their respective tenures. We wish them well in their future endeavours.

For further information please contact Quinsam Capital Corporation at info@quinsamcapital.com.

About Quinsam Capital Corporation

Quinsam is a merchant bank based in Canada. Our merchant banking business encompasses a range of activities including acquisitions, advisory services, lending activities and portfolio investments. Quinsam invests its capital in assets, companies or projects which we believe are undervalued and where we have a viable plan for unlocking such value. We operate in both the resource and non-resource sector.

THE CNSX HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.

This news release contains certain statements that may be deemed “forward-looking statements”. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Quinsam believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Quinsam’s management on the date the statements are made. Quinsam undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, except as required by law.