

**EARLY WARNING REPORT FILED PURSUANT TO
Section 102.1 of the *Securities Act* (Ontario)**

1. Name and address of the offeror:

Eric Szustak (the "Offeror")
1169 Essex Court
Oakville Ontario
L6H 2T7

2. Designation and number or principal amount of securities and the offeror's security-holding percentage in the class of securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release and whether it was ownership or control that was acquired in those circumstances.

Immediately prior to the transaction described below, the Offeror owned or controlled, directly or indirectly, 449,900 common shares of Quinsam Capital Corporation (the "Issuer"). On March 7th, the Offeror purchased 40,000 common shares of the Issuer on the CNSX. On March 8th, the Offeror purchased 42,800 common shares of the Issuer on the CNSX. Both purchases were transacted at a purchase price of \$0.09 per common share.

As a result of this purchase, the Offeror has ownership and control of an aggregate of 532,700 common shares of the Issuer representing 11.66% of the Issuer's issued and outstanding shares. A copy of the news release which was issued on March 8, 2013, announcing the acquisition is attached hereto as Schedule "A".

3. Designation and number or principal amount of securities and the offeror's security-holding percentage in the class of securities immediately after the transaction or occurrence giving rise to the reporting obligation.

As of March 8, 2013, the Offeror has direct and indirect control of an aggregate of 532,700 common shares of the Issuer representing 11.66% of the outstanding shares of the Issuer.

4. Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph 3 over which,

(a) the offeror, either alone or together with any joint actors, has ownership and control;

See paragraph 3, above.

(b) the offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor;

Not applicable.

- (c) the offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Of the 532,700 common shares, 235,200 common shares are held by the Offeror's spouse, Eva Szustak, in accounts which the Offeror has trading authority.

- 5. Name the market in which the transaction or occurrence that gave rise to the news release took place.**

The acquisition of common shares of the Company occurred via purchases on the CNSX.

- 6. The value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction giving rise to the obligation to file a news release.**

\$0.09 per common share for \$7,452 in the aggregate.

- 7. Purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer.**

These common shares of the Issuer were acquired for investment purposes. The Offeror may, depending on market and other conditions, increase or decrease its beneficial ownership of securities of the Issuer.

- 8. General nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities.**

Not applicable.

- 9. Names of any joint actors in connection with the disclosure required herein:**

Not applicable.

- 10. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the offeror.**

Not applicable.

- 11. If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or part 4 of National Instrument 62-103 in respect of the reporting issuer's securities:**

Not applicable.

- 12. If applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting the reliance.**

Not applicable.

Dated this 8th day of March, 2013.

Per: "Eric Szustak"

Name: Eric Szustak

SCHEDULE "A"

FOR IMMEDIATE RELEASE

ERIC SZUSTAK ACQUIRES ADDITIONAL OWNERSHIP IN QUINSAM CAPITAL CORP
NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION
IN THE U.S.

Toronto, Ontario – March 8, 2013

Eric Szustak of 1169 Essex Court, Oakville Ontario (the Offeror) announced the purchase of 82,800 common shares of Quinsam Capital Corporation (CNSX: QCA) (the Issuer). The shares were purchased on the Canadian National Stock Exchange (CNSX) for \$0.09 per common share.

Immediately after the acquisition referred to above, the Offeror held ownership or control over 532,700 common shares of the Issuer representing 11.66% of the currently outstanding common shares of the Issuer.

The securities of the Issuer are held for investment purposes. Mr. Szustak may, depending on market and other conditions, increase or decrease his beneficial ownership of securities of the Reporting Issuer, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

For further information, please contact:

Eric Szustak

905-330-7948