

**QUINSAM CAPITAL CORPORATION ANNOUNCES  
SHARE CONSOLIDATION APPROVED BY SHAREHOLDERS**

VANCOUVER, B.C. – July 19, 2012 – Quinsam Capital Corporation (CNSX: QCA) ("Quinsam" or the "Company") is pleased to announce that the proposed consolidation (the "Consolidation") of its share capital on the basis of up to five (5) existing common shares for one (1) new common share was approved at the Annual General and Special Meeting held on June 22, 2012. Currently, a total of 22,850,000 common shares in the capital of the Company are issued and outstanding. Accordingly, when put into effect on the basis of five (5) existing common shares for one (1) new common share, a total of 4,570,000 common shares in the capital of the Company would be issued and outstanding following the Consolidation, assuming no other change in the issued capital.

The Consolidation will affect all shareholders of the Company uniformly. The Company does not have any stock options or warrants issued and outstanding at this time.

Further details of the proposed Consolidation may be obtained in the Company's information circular, a copy of which is available electronically at [www.sedar.com](http://www.sedar.com).

THE CNSX HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.

This news release contains certain statements that may be deemed "forward-looking statements". Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Quinsam believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Quinsam's management on the date the statements are made. Quinsam undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.