
**CAPTOR CAPITAL CORP.
(FORMERLY NWT URANIUM CORP.)**

**CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE AND SIX MONTHS ENDED SEPTEMBER 30, 2017**

(Expressed in Canadian Dollars)

(Unaudited)

NOTICE TO READER

The accompanying unaudited condensed interim consolidated financial statements of Captor Capital Corp. ("the Company") have been prepared by and are the responsibility of management. The unaudited condensed interim consolidated financial statements have not been reviewed by the Company's auditors.

CAPTOR CAPITAL CORP.
(FORMERLY NWT URANIUM CORP.)
Condensed Interim Consolidated Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

| | September 30, 2017 | March 31, 2017 |
|---|-----------------------|-------------------|
| Assets | | |
| Current | | |
| Cash | \$ 391,525 | \$ 26,034 |
| Amounts receivable and prepaid expenses (Note 4) | 210,367 | 208,863 |
| Other investments (Note 6) | 872,506 | 863,760 |
| Prepaid deposit (Note 14) | 197,839 | 197,058 |
| | 1,672,237 | 1,295,715 |
| Equipment (Note 5) | 43,051 | 47,965 |
| Investment in URU Metals Limited (Note 7) | 2,278,185 | 6,314,271 |
| | \$ 3,993,473 | \$ 7,657,951 |
| Liabilities and Shareholders' Equity | | |
| Liabilities | | |
| Current | | |
| Accounts payable and accrued liabilities (Notes 8 and 16) | \$ 1,584,886 | \$ 980,952 |
| Loan payable (Note 9) | 463,736 | 463,736 |
| | 2,048,622 | 1,444,688 |
| Shareholders' Equity | | |
| Share capital (Note 10) | 21,618,953 | 21,618,953 |
| Contributed surplus | 7,955,990 | 7,955,990 |
| Deficit | (27,630,092) | (23,361,680) |
| | 1,944,851 | 6,213,263 |
| | \$ 3,993,473 | \$ 7,657,951 |

NATURE OF OPERATIONS (Note 1)
SUBSEQUENT EVENTS (Note 18)

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

CAPTOR CAPITAL CORP.
(FORMERLY NWT URANIUM CORP.)
Condensed Interim Consolidated Statements of (Loss) Income and Comprehensive (Loss) Income
(Expressed in Canadian Dollars)
(Unaudited)

| | Three Months Ended September 30, | | Six Months Ended September 30, | |
|---|-------------------------------------|------------|-----------------------------------|--------------|
| | 2017 | 2016 | 2017 | 2016 |
| Investment income (loss) | | | | |
| Unrealized gain in other investments | \$ 65,255 | \$ 156,370 | \$ 8,746 | \$ 295,265 |
| Unrealized (loss) gain in investment in URU Metals Limited | (419,565) | 211,895 | (4,036,086) | 73,508 |
| Total investment (loss) income | (354,310) | 368,265 | (4,027,340) | 368,773 |
| Expenses | | | | |
| General and administrative expenses (Note 13) | (86,310) | (270,079) | (241,546) | (471,164) |
| Exploration costs (Note 14) | - | - | - | (12,952) |
| Total expenses | (86,310) | (270,079) | (241,546) | (484,116) |
| Net (loss) income for the period before foreign exchange: | (440,620) | 98,186 | (4,268,886) | (115,343) |
| Foreign exchange (loss) gain | (2,332) | (1,544) | 474 | (23,192) |
| Net (loss) income and comprehensive (loss) income for the period | \$ (442,952) | \$ 96,642 | \$ (4,268,412) | \$ (138,535) |
| (Loss) income per share - basic (Note 12) | \$ (0.00) | \$ 0.00 | \$ (0.03) | \$ (0.00) |
| (Loss) income per share - diluted (Note 12) | \$ (0.00) | \$ 0.00 | \$ (0.03) | \$ (0.00) |

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

CAPTOR CAPITAL CORP.
(FORMERLY NWT URANIUM CORP.)
Condensed Interim Consolidated Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

| | Six Months Ended | |
|---|-------------------------|-------------------|
| | September 30, | |
| | 2017 | 2016 |
| Cash (used in) provided by: | | |
| Operating Activities | | |
| Net loss for the period | \$ (4,268,412) | \$ (138,535) |
| Unrealized (gain) in other investments | (8,746) | (295,265) |
| Unrealized loss (gain) in investments in URU Metals Limited | 4,036,086 | (73,508) |
| Depreciation | 4,914 | 6,206 |
| Changes in non-cash working capital items: | | |
| Amounts receivable and prepaid expenses | (1,504) | 14,897 |
| Accounts payable and accrued liabilities | 603,934 | 147,573 |
| Income taxes payable | - | 88,921 |
| Prepaid deposit | (781) | 18,735 |
| | 365,491 | (230,976) |
| Change in cash | 365,491 | (230,976) |
| Cash, beginning of period | 26,034 | 445,834 |
| Cash, end of period | \$ 391,525 | \$ 214,858 |

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

CAPTOR CAPITAL CORP.
(FORMERLY NWT URANIUM CORP.)
Condensed Interim Consolidated Statements of Changes in (Deficiency) Equity
(Expressed in Canadian Dollars)
(Unaudited)

| | Share Capital | Contributed Surplus | Deficit | Total |
|------------------------------------|----------------------|------------------------|-----------------------|-----------------------|
| Balance, March 31, 2016 | \$ 21,618,953 | \$ 7,955,990 | \$(31,673,467) | \$ (2,098,524) |
| Net loss for the period | - | - | (138,535) | (138,535) |
| Balance, September 30, 2016 | \$ 21,618,953 | \$ 7,955,990 | \$(31,812,002) | \$ (2,237,059) |
| Balance, March 31, 2017 | \$ 21,618,953 | \$ 7,955,990 | \$(23,361,680) | \$ 6,213,263 |
| Net loss for the period | - | - | (4,268,412) | (4,268,412) |
| Balance, September 30, 2017 | \$ 21,618,953 | \$ 7,955,990 | \$(27,630,092) | \$ 1,944,851 |

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

CAPTOR CAPITAL CORP.
(FORMERLY NWT URANIUM CORP.)
Notes to Condensed Interim Consolidated Financial Statements
For the Three and Six Months Ended September 30, 2017
(Expressed in Canadian Dollars)
(Unaudited)

1. NATURE OF OPERATIONS

Captor Capital Corp. (formerly NWT Uranium Corp.) (the "Company" or "Captor") was incorporated under the laws of the Province of Ontario, Canada by Articles of Incorporation dated September 26, 2003. On June 2, 2017, the Company changed its name to Captor Capital Corp. The Company also de-listed its common shares from the TSX Venture Exchange (the "Exchange") on June 1, 2017 and submitted an application for listing its common shares on the Canadian Securities Exchange ("CSE"). The delisting of the Company's shares from the Exchange was done pursuant to a resolution approved by shareholders that was passed on December 16, 2016.

The Company holds strategic investments in other companies. The primary office is located at 4 King Street West, Suite 401, Toronto, Ontario, M5H 1B6, Canada.

As an investment company, the Company will focus its resources on investments in other companies. The investment objective of the Company will be to provide its shareholders with long-term capital growth by investing in a diversified portfolio of public companies and commodities.

The unaudited condensed interim consolidated financial statements were approved by the Board of Directors on November 29, 2017.

Going concern

The accompanying unaudited condensed interim consolidated financial statements have been prepared assuming that the Company will continue as a going concern. The Company has experienced consecutive years of negative cash flows from operations and has a net loss for the six months ended September 30, 2017 of \$4,268,412. As of September 30, 2017, the Company had monetary liabilities in excess of monetary assets of \$376,385.

The Company has relied on equity raises and income from its investments to fund operations to date. In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future. Due to the negative net monetary assets, there is concern that the Company may not have sufficient funds to meet current liabilities when they come due. These uncertainties cast significant doubt upon the Company's ability to continue as a going concern. As a result of these risks, there is no assurance that the Company's funding initiatives will continue to be successful and these financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and statement of financial position classifications that would be necessary were the going concern assumption inappropriate.

Accordingly, these unaudited consolidated financial statements do not reflect adjustments or classifications which might be necessary if the Company was not able to continue as a going concern.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the IFRS Committee ("IFRIC"). These unaudited condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC.

CAPTOR CAPITAL CORP.
(FORMERLY NWT URANIUM CORP.)
Notes to Condensed Interim Consolidated Financial Statements
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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Statement of compliance (continued)

The policies applied in these unaudited condensed interim consolidated financial statements are based on IFRSs issued and outstanding as of November 29, 2017, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim consolidated financial statements as compared with the most recent annual consolidated financial statements for the year ended March 31, 2017, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual consolidated financial statements for the year ending March 31, 2018 could result in restatement of these unaudited condensed interim consolidated financial statements.

Recent accounting pronouncements

IFRS 9 – Financial instruments (“IFRS 9”) was issued by the IASB and will replace IAS 39 Financial Instruments: Recognition and Measurement (“IAS 39”). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. The Company is in the process of assessing the impact of this pronouncement.

3. CATEGORIES OF FINANCIAL INSTRUMENTS

| | September 30, 2017 | March 31, 2017 |
|--|-----------------------|-------------------|
| Financial assets: | | |
| Loans and receivables | | |
| Cash and cash equivalents | \$ 391,525 | \$ 26,034 |
| Amounts receivable | \$ 145,576 | \$ 173,053 |
| Prepaid deposit | \$ 197,839 | \$ 197,058 |
| FVTPL | | |
| Other investments | \$ 872,506 | \$ 863,760 |
| Investment in URU Metals Limited | \$ 2,278,185 | \$ 6,314,271 |
| Financial liabilities: | | |
| Other financial liabilities | | |
| Accounts payable and accrued liabilities | \$ 1,584,886 | \$ 980,952 |
| Loan payable | 463,736 | 463,736 |

As of September 30, 2017 and March 31, 2017, the fair values of cash and cash equivalents, amounts receivable, prepaid deposit and accounts payable and accrued liabilities approximate the carrying value.

CAPTOR CAPITAL CORP.
(FORMERLY NWT URANIUM CORP.)
Notes to Condensed Interim Consolidated Financial Statements
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(Unaudited)

4. AMOUNTS RECEIVABLE AND PREPAID EXPENSES

| | September 30, 2017 | March 31, 2017 |
|-------------------------------|-----------------------|-------------------|
| Sales tax receivable - Canada | \$ 14,504 | \$ 8,592 |
| Other receivable | 145,576 | 173,053 |
| Prepaid expenses | 50,287 | 27,218 |
| | \$ 210,367 | \$ 208,863 |

5. EQUIPMENT

| Cost | Computer equipment | Furniture and fixtures | Field equipment | Total |
|---|-----------------------|---------------------------|--------------------|-------------------|
| Balance, March 31, 2016, March 31, 2017 and September 30, 2017 | \$ 44,906 | \$ 95,924 | \$ 57,365 | \$ 198,195 |

| Accumulated Depreciation | Computer equipment | Furniture and fixtures | Field equipment | Total |
|------------------------------------|-----------------------|---------------------------|--------------------|-------------------|
| Balance, March 31, 2016 | \$ 41,531 | \$ 59,460 | \$ 36,826 | \$ 137,817 |
| Depreciation during the year | 1,013 | 7,293 | 4,107 | 12,413 |
| Balance, March 31, 2017 | 42,544 | 66,753 | 40,933 | 150,230 |
| Depreciation during the period | 354 | 2,916 | 1,644 | 4,914 |
| Balance, September 30, 2017 | \$ 42,898 | \$ 69,669 | \$ 42,577 | \$ 155,144 |

| Net Carrying Value | Computer equipment | Furniture and fixtures | Field equipment | Total |
|------------------------------------|-----------------------|---------------------------|--------------------|------------------|
| Balance, March 31, 2017 | \$ 2,362 | \$ 29,171 | \$ 16,432 | \$ 47,965 |
| Balance, September 30, 2017 | \$ 2,008 | \$ 26,255 | \$ 14,788 | \$ 43,051 |

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(FORMERLY NWT URANIUM CORP.)
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6. OTHER INVESTMENTS

Other investments consists of shares held in publicly listed companies. The fair market value as at September 30, 2017 was \$872,506 (March 31, 2017 - \$863,760).

The following table represents a continuity of other investments:

| | |
|------------------------------------|-------------------|
| Balance, March 31, 2016 | \$ 964,052 |
| Disposals | (113,234) |
| Revaluation to fair market value | 12,942 |
| Balance, March 31, 2017 | 863,760 |
| Revaluation to fair market value | 8,746 |
| Balance, September 30, 2017 | \$ 872,506 |

| Investments | Number of shares held | Original cost as of September 30, 2017 | Original cost as of March 31, 2017 |
|-------------------------------------|------------------------------|---|---|
| Handa Copper Corp. (HEC) | 849,700 | \$ 338,675 | \$ 338,675 |
| Canuc Resources Corporation (CDA) | 5,000,000 | 1,000,000 | 1,000,000 |
| Azimut Exploration Inc. | 1,800,000 | 774,000 | 774,000 |
| Unique Broadband Systems Inc. (UBS) | 11,305,332 | 338,675 | 338,675 |
| | | \$ 2,451,350 | \$ 2,451,350 |

7. INVESTMENT IN URU METALS LIMITED

As at September 30, 2017, the Company owned 118,511,118 common shares (March 31, 2017 - 118,511,118 common shares) in URU Metals Limited ("URU") which represents approximately 15% (March 31, 2017 - 15%) of URU's shareholding. Changes in fair value of URU are recorded through profit and loss in accordance with the investment entity standards.

| | |
|------------------------------------|---------------------|
| Balance, March 31, 2016 | \$ 510,791 |
| Acquisition of common shares | 463,735 |
| Revaluation to fair market value | 5,339,745 |
| Balance, March 31, 2017 | 6,314,271 |
| Revaluation to fair market value | (4,036,086) |
| Balance, September 30, 2017 | \$ 2,278,185 |

CAPTOR CAPITAL CORP.
(FORMERLY NWT URANIUM CORP.)
Notes to Condensed Interim Consolidated Financial Statements
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8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

| | September 30, 2017 | March 31, 2017 |
|---|-----------------------|-------------------|
| Due within the year - Trade payables and accruals | \$ 1,584,886 | \$ 980,952 |

9. LOAN PAYABLE

On March 31, 2017, the Company received a loan of \$463,736. The loan is payable is due on December 29, 2017 and bears interest at 6% per annum. If the Company fails to provide full repayment by the due date, the interest rate per annum is 24% from the date the principle amount is declared payable. The loan is secured by 46,444,444 Common Shares of URU Metals Ltd.

10. SHARE CAPITAL

- a) **Authorized**
Unlimited number of common shares with no par value.
- b) **Issued and outstanding**

| | Number of shares | Amount |
|---|---------------------|---------------|
| Balance, March 31, 2016, September 30, 2016, March 31, 2017 and September 30, 2017 | 132,141,342 | \$ 21,618,953 |

11. STOCK OPTIONS

The Company has a stock option plan for the purchase of common shares for its directors, officers, employees and other service providers. The aggregate number of common shares reserved for issuance under the stock option plan is 10% of the issued and outstanding common shares of the Company. The options are non-assignable and non-transferable and may be granted for a term not exceeding five years. The exercise price of the options is fixed by the Board of Directors of the Company at the time of grant, subject to all applicable regulatory requirements. The vesting term of the options is fixed by the Board of Directors of the Company at the time of grant and may vary from immediate vesting to up to 24 months.

As at March 31, 2016, September 30, 2016, March 31, 2017 and September 30, 2017, the Company had no stock options outstanding.

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(FORMERLY NWT URANIUM CORP.)
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(Unaudited)

12. LOSS PER SHARE

| | Three Months Ended September 30, 2017 | | Six Months Ended September 30, 2016 | |
|--|---|-------------|---|--------------|
| Net loss for the period | \$ (442,952) | \$ 96,642 | \$ (4,268,412) | \$ (138,535) |
| Net loss per share | | | | |
| Basic | \$ (0.00) | \$ 0.00 | \$ (0.03) | \$ (0.00) |
| Diluted | \$ (0.00) | \$ 0.00 | \$ (0.03) | \$ (0.00) |
| Weighted average number of shares outstanding - basic and diluted | 132,141,342 | 132,141,342 | 132,141,342 | 132,141,342 |

13. GENERAL AND ADMINISTRATIVE EXPENSES

| | Three Months Ended September 30, 2017 | | Six Months Ended September 30, 2016 | |
|--|---|------------|---|------------|
| Expenses | | | | |
| Management and administrative services (Note 16)\$ | 81,999 | \$ 81,999 | \$ 163,998 | \$ 184,998 |
| Professional fee | (26,796) | 53,129 | 823 | 98,746 |
| Office and administration | 8,604 | 34,224 | 35,434 | 63,625 |
| Travel expenses | 1,587 | 1,440 | 3,174 | 2,881 |
| Shareholders information | 3,216 | 1,462 | 3,591 | 3,186 |
| Regulatory fees | 4,039 | 5,801 | 11,471 | 22,601 |
| Interest and penalty | 11,204 | 88,921 | 18,141 | 88,921 |
| Depreciation | 2,457 | 3,103 | 4,914 | 6,206 |
| | \$ 86,310 | \$ 270,079 | \$ 241,546 | \$ 471,164 |

14. EXPLORATION COSTS

The Company entered into a service agreement with a private company that has extensive experience working in Vietnam. The private company will provide consulting services to acquire an appropriate land package and drilling services. In fiscal year 2012, the Company paid a retainer of 1,100,000 GBP for the services. As of September 30, 2017, 118,353 GBP (C\$197,839) (March 31, 2017 - 118,353 GBP (C\$197,058)) of the initial deposit remained unused.

The Company is obligated to make another GBP1,100,000 (C\$1,894,750) deposit at the time the drilling phase of the project commences.

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15. SEGMENTED INFORMATION

Operating segments are defined as components of an enterprise about which separate financial information is available that is evaluated regularly by the chief operation decision maker, or decision making group, in deciding how to allocate resources and in assessing performance.

The Company's reportable segments are based upon the geographic region for the Company's operations or tradable financial instruments, and include Canada, South Africa, Vietnam and Cyprus.

As at September 30, 2017, cash of \$391,525 (March 31, 2017 - \$26,034) were held in Canadian chartered banks. Total assets are held as follows:

| As at September 30, 2017 | Canada | Vietnam | South Africa | Cyprus | Total |
|--|---------------------|-------------------|---------------------|---------------|---------------------|
| Current assets | \$ 1,474,398 | \$ 197,839 | \$ - | \$ - | \$ 1,672,237 |
| Equipment | 43,051 | - | - | - | 43,051 |
| Other assets | - | - | 2,278,185 | - | 2,278,185 |
| Total assets | \$ 1,517,449 | \$ 197,839 | \$ 2,278,185 | \$ - | \$ 3,993,473 |
| As at March 31, 2017 | Canada | Vietnam | South Africa | Cyprus | Total |
| Current assets | \$ 1,098,657 | \$ 197,058 | \$ - | \$ - | \$ 1,295,715 |
| Equipment | 47,965 | - | - | - | 47,965 |
| Other assets | - | - | 6,314,271 | - | 6,314,271 |
| Total assets | \$ 1,146,622 | \$ 197,058 | \$ 6,314,271 | \$ - | \$ 7,657,951 |
| Six Months Ended September 30, 2017 | Canada | Vietnam | South Africa | Cyprus | Total |
| Net loss allocation for the period | \$ (72,641) | \$ (7,016) | \$ (4,188,755) | \$ - | \$ (4,268,412) |
| Six Months Ended September 30, 2016 | Canada | Vietnam | South Africa | Cyprus | Total |
| Net loss allocation for the period | \$ (97,593) | \$ (44,046) | \$ (7,033) | \$ 10,137 | \$ (138,535) |

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(FORMERLY NWT URANIUM CORP.)
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16. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties include the Board of Directors, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

Remuneration of directors and key management of the Company was as follows:

| | Three Months Ended September 30, | | Six Months Ended September 30, | |
|---|---|------------------|---|-------------------|
| | 2017 | 2016 | 2017 | 2016 |
| Directors fees (i) | \$ 6,000 | \$ 6,000 | \$ 12,000 | \$ 12,000 |
| Alegana Enterprises Ltd. ("Alegana") (ii) | 54,999 | 54,999 | 109,998 | 109,998 |
| 2249872 Ontario Ltd. (iii) | 21,000 | 21,000 | 42,000 | 63,000 |
| Marrelli Support Services Inc ("MSSI") (iv) | 4,500 | 4,500 | 9,000 | 9,000 |
| | \$ 86,499 | \$ 86,499 | \$ 172,998 | \$ 193,998 |

(i) Fees paid to directors of the Company. Included in accounts payable and accrued liabilities at September 30, 2017, is \$27,000 (March 31, 2017 - \$78,491) due to directors of the Company.

(ii) Alegana is a company controlled by Mr. John Zorbas, the President of the Company. The consulting fees paid to Alegana are for the function of the President which include, but are not limited to, managing the capital structure and current investment portfolio of the Company. Included in accounts payable and accrued liabilities at September 30, 2017 is \$641,370 (March 31, 2017 - \$531,372) owing to Alegana.

(iii) 2249872 Ontario Ltd. is a company controlled by Henry Kloepper, the Chief Executive Officer ("CEO") of Captor. The management fees paid to 2249872 Ontario Ltd. are for the CEO function performed by Mr. Kloepper which includes the day-to-day operations of the Company as well as an implementation of the Company's long and short term plans. Included in accounts payable and accrued liabilities at September 30, 2017 is \$152,460 (March 31, 2017 - \$110,460) due to 2249872 Ontario Ltd.

(iv) Mr. Jing Peng, the Chief Financial Officer ("CFO"), is a senior employee of MSSI. The management fees paid to MSSI relate to CFO function performed by Mr. Peng which includes the reporting of financial information and the safeguard of the Company's assets. Included in accounts payable and accrued liabilities at September 30, 2017 is \$70,436 (March 31, 2017 - \$17,713) owing to MSSI.

(v) The Company is owed \$25,576 (March 31, 2017 - \$53,053) from a Company related to the Company through common management. These amounts are included in the amounts receivable and prepaid expenses balance on the statement of financial position.

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17. FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy establishes three levels to classify the inputs to valuation techniques used to measure fair value. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 inputs are quoted prices in markets that are not active, quoted prices for similar assets or liabilities in active markets, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data or other means. Level 3 inputs are unobservable (supported by little or no market activity). The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

(a) Assets and liabilities measured at fair value on a recurring basis:

| As at September 30, 2017 | Quoted prices in active markets for identical assets (Level 1) | Significant other observable inputs (Level 2) | Significant unobservable inputs (Level 3) | Aggregate fair value |
|----------------------------------|---|--|--|---------------------------------|
| Other investments | \$ 872,506 | \$ - | \$ - | \$ 872,506 |
| Investment in URU Metals Limited | \$ 2,278,185 | \$ - | \$ - | \$ 2,278,185 |
| | \$ 3,150,691 | \$ - | \$ - | \$ 3,150,691 |

(b) Fair values of financial assets and liabilities:

| | September 30, 2017 | | March 31, 2017 | |
|--|----------------------------|---------------------------------|----------------------------|---------------------------------|
| | Carrying amount | Estimated fair value | Carrying amount | Estimated fair value |
| Loans and receivables | | | | |
| Cash (i) | \$ 391,525 | \$ 391,525 | \$ 26,034 | \$ 26,034 |
| Amounts receivable (i) | 145,576 | 145,576 | 173,053 | 173,053 |
| Prepaid deposit | 197,839 | 197,839 | 197,058 | 197,058 |
| | \$ 734,940 | \$ 734,940 | \$ 396,145 | \$ 396,145 |
| FVTPL | | | | |
| Other investments | \$ 872,506 | \$ 872,506 | \$ 863,760 | \$ 863,760 |
| Investment in URU Metals Limited | 2,278,185 | 2,278,185 | 6,314,271 | 6,314,271 |
| | \$ 3,150,691 | \$ 3,150,691 | \$ 7,178,031 | \$ 7,178,031 |
| Other financial liabilities | | | | |
| Accounts payable and accrued liabilities (i) | \$ 1,584,886 | \$ 1,584,886 | \$ 980,952 | \$ 980,952 |
| Loan payable | 463,736 | 463,736 | 463,736 | 463,736 |
| | \$ 2,048,622 | \$ 2,048,622 | \$ 1,444,688 | \$ 1,444,688 |

(i) The carrying amounts of cash, amounts receivable, and accounts payable and accrued liabilities are reasonable approximation of their fair values due to their short-term nature.

The Company does not offset financial assets with financial liabilities.

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18. SUBSEQUENT EVENTS

(i) On October 23, 2017, the Company completed a non-brokered private placement of 35,000,000 common shares at \$0.02 per common share for gross proceeds of up to \$700,000. The common shares issued under the private placement is subject to a four month and one day hold period.

(ii) On October 27, 2017, the Company filed a Listing Application to list its common shares on the Canadian Securities Exchange.

(iii) On November 29, 2017, the Company announced the grant of an aggregate of 4,200,000 options to officers and directors of the Company. All stock options are fully vested and exercisable at \$0.10 per common share of Captor for a period of 2 years.

(iv) On November 29, 2017, the Company announced that it entered into a non-binding term sheet with I-5 Holdings Inc. ("I-5 Holdings") to acquire 12,500,000 common shares of I-5 Holdings at \$0.40 per common share of I-5 Holdings for a total subscription of \$5,000,000.

If this transaction is completed, Captor will hold approximately 21% of the issued and outstanding common shares of I-5 Holdings. In consideration of Captor's investment and as a condition to closing, I-5 Holdings will grant an option to Captor (the "Option") to acquire an additional number of common shares of I-5 Holdings equal to 29% of the issued and outstanding common shares of I-5 Holdings at a price of \$0.60 per common share of I-5 Holdings. If Captor chooses to exercise the Option it would bring its total shareholding to 50%. The Option may be exercised at any time for 12 months following the closing date. The transactions described above are conditional on, among other things, the parties entering into definitive documentation and receipt of regulatory approvals.

On November 29, 2017, the Company also announced that it intends to complete a non-brokered private placement of units ("Units") of up to \$5,900,000, the proceeds of which will be used to complete the investment in I-5 Holdings. Each Unit will be sold at a price of \$0.05 and will be comprised of one common share of Captor (a "Captor Share") and one common share purchaser warrant (a "Warrant"). Each Warrant will entitle the holder to acquire one Captor Share (a "Warrant Share") for a price of \$0.10 for a period of 24 months after the date of issue. The Captor Shares, Warrants and Warrants Shares will be subject to a hold period of four months and one day after the date of issue.