NWT URANIUM CORP.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE AND SIX MONTHS ENDED SEPTEMBER 30, 2016

(Expressed in Canadian Dollars)

(Unaudited)

NOTICE TO READER

The accompanying unaudited condensed interim consolidated financial statements of the Company have been prepared by and are the responsibility of management. The unaudited condensed interim consolidated financial statements have not been reviewed by the Company's auditors.

NWT URANIUM CORP.
Condensed Interim Consolidated Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

	September 30, 2016	March 31, 2016
Assets		
Current		
Cash and cash equivalents (Note 4)	**$ 214,858**	$ 445,834
Amounts receivable and prepaid expenses (Note 5)	**137,088**	151,985
Other investments (Note 7)	**1,259,317**	964,052
Prepaid deposit (Note 14)	**202,017**	220,752
	1,813,280	1,782,623
Equipment (Note 6)	**54,172**	60,378
Investment in URU Metals Limited (Note 8)	**584,299**	510,791
	$ 2,451,751	$ 2,353,792
Liabilities and Shareholders' Deficiency		
Liabilities		
Current		
Accounts payable and accrued liabilities (Notes 9 and 16)	**$ 802,289**	$ 654,716
Income taxes payable	**3,886,521**	3,797,600
	4,688,810	4,452,316
Shareholders' Deficiency		
Share capital (Note 10)	**21,618,953**	21,618,953
Contributed surplus	**7,955,990**	7,955,990
Deficit	**(31,812,002)**	(31,673,467)
	(2,237,059)	(2,098,524)
	$ 2,451,751	$ 2,353,792

NATURE OF OPERATIONS (Note 1)

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

NWT URANIUM CORP.
Condensed Interim Consolidated Statements of Income (Loss) and Comprehensive Income (Loss)
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended September 30, 2016	Three Months Ended September 30, 2015	Six Months Ended September 30, 2016	Six Months Ended September 30, 2015
Investment income (loss)				
Unrealized gain (loss) in other investments	**$ 156,370**	$ (217,660)	**$ 295,265**	$ (293,217)
Unrealized gain (loss) in investment in URU Metals Limited	**211,895**	259,306	**73,508**	(156,563)
Total investment income (loss)	**368,265**	41,646	**368,773**	(449,780)
Expenses				
General and administrative expenses (Note 13)	**(270,079)**	(263,238)	**(471,164)**	(380,360)
Exploration costs (Note 14)	**-**	(326,395)	**(12,952)**	(326,395)
Total expenses	**(270,079)**	(589,633)	**(484,116)**	(706,755)
Net income (loss) for the period before foreign exchange:	**98,186**	(547,987)	**(115,343)**	(1,156,535)
Foreign exchange (loss) gain	**(1,544)**	49,132	**(23,192)**	126,475
Net income (loss) and comprehensive income (loss) for the period	**$ 96,642**	$ (498,855)	**$ (138,535)**	$ (1,030,060)
Income (loss) per share - basic (Note 12)	**$ 0.00**	$ (0.00)	**$ (0.00)**	$ (0.01)
Income (loss) per share - diluted (Note 12)	**$ 0.00**	$ (0.00)	**$ (0.00)**	$ (0.01)

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

NWT URANIUM CORP.
Condensed Interim Consolidated Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

	Six Months Ended September 30, 2016	2015
Cash (used in) provided by:		
Operating Activities		
Net loss for the period	**$ (138,535)**	$ (1,030,060)
Unrealized (gain) loss in other investments	**(295,265)**	293,217
Unrealized (gain) loss in investments in URU Metals Limited	**(73,508)**	156,563
Depreciation	**6,206**	7,848
Changes in non-cash working capital items:		
Amounts receivable and prepaid expenses	**14,897**	(25,623)
Income taxes recoverable	**-**	183,978
Accounts payable and accrued liabilities	**147,573**	95,995
Income taxes payable	**88,921**	-
Prepaid deposit	**18,735**	253,877
	(230,976)	(64,205)
Change in cash and cash equivalents	**(230,976)**	(64,205)
Cash and cash equivalents, beginning of period	**445,834**	679,108
Cash and cash equivalents, end of period	**$ 214,858**	$ 614,903

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

NWT URANIUM CORP.
Condensed Interim Consolidated Statements of Changes in Deficiency
(Expressed in Canadian Dollars)
(Unaudited)

	Share Capital	Contributed Surplus	Deficit	Total
Balance, March 31, 2015	**$ 21,618,953**	**$ 7,955,990**	**$(29,536,575)**	**$ 38,368**
Net loss for the period	-	-	(1,030,060)	(1,030,060)
Balance, September 30, 2015	**$ 21,618,953**	**$ 7,955,990**	**$(30,566,635)**	**$ (991,692)**
Balance, March 31, 2016	**$ 21,618,953**	**$ 7,955,990**	**$(31,673,467)**	**$ (2,098,524)**
Net loss for the period	-	-	(138,535)	(138,535)
Balance, September 30, 2016	**$ 21,618,953**	**$ 7,955,990**	**$(31,812,002)**	**$ (2,237,059)**

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

1. NATURE OF OPERATIONS

NWT Uranium Corp. (the "Company" or "NWT") was incorporated under the laws of the Province of Ontario, Canada by Articles of Incorporation dated September 26, 2003. The Company's shares are publicly listed on the TSX Venture Exchange (the "Exchange") under the symbol NWT.

The Company holds strategic investments in other companies. The primary office is located at 85 Richmond Street West, Suite 702, Toronto, Ontario, M5H 2C9, Canada.

As an investment company, the Company will focus its resources on investments in other companies. The investment objective of the Company will be to provide its shareholders with long-term capital growth by investing in a diversified portfolio of public companies and commodities.

The unaudited condensed interim consolidated financial statements were approved by the Board of Directors on November 29, 2016.

Going Concern

The accompanying unaudited condensed interim consolidated financial statements have been prepared assuming that the Company will continue as a going concern. The Company has experienced consecutive years of negative cash flows from operations and has a net loss for the six months ended September 30, 2016 of $138,535. As of September 30, 2016, the Company had monetary liabilities in excess of monetary assets of $2,875,530.

The Company has relied on equity raises and income from its investments to fund operations to date. In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future. Due to the negative net monetary assets, there is concern that the Company may not have sufficient funds to meet current liabilities when they come due. These uncertainties cast significant doubt upon the Company's ability to continue as a going concern. Management believes that it can obtain sufficient funds to pay its ongoing administrative expenses and to meet its liabilities for the ensuing twelve months.

Accordingly, these unaudited condensed interim consolidated financial statements do not reflect adjustments or classifications which might be necessary if the Company was not able to continue as a going concern.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the IFRS Committee ("IFRIC"). These unaudited condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC.

The policies applied in these unaudited condensed interim consolidated financial statements are based on IFRSs issued and outstanding as of November 29, 2016, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim consolidated financial statements as compared with the most recent annual consolidated financial statements for the year ended March 31, 2016, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual consolidated financial statements for the year ending March 31, 2017 could result in restatement of these unaudited condensed interim consolidated financial statements.

(Expressed in Canadian Dollars)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Recent accounting pronouncements

IFRS 9 – Financial instruments ("IFRS 9") was issued by the IASB and will replace IAS 39 Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. Earlier adoption is permitted. The Company is in the process of assessing the impact of this pronouncement.

3. CATEGORIES OF FINANCIAL INSTRUMENTS

	September 30, 2016	March 31, 2016
Financial assets:		
Loans and receivables		
Cash and cash equivalents	**$ 214,858**	$ 445,834
Amounts receivable	**$ 94,853**	$ 94,893
Prepaid deposit	**$ 202,017**	$ 220,752
FVTPL		
Other investments	**$ 1,259,317**	$ 964,052
Investment in URU Metals Limited	**$ 584,299**	$ 510,791
Financial liabilities:		
Other financial liabilities		
Accounts payable and accrued liabilities	**$ 802,289**	$ 654,716

As of September 30, 2016 and March 31, 2016, the fair values of cash and cash equivalents, amounts receivable, prepaid deposit and accounts payable and accrued liabilities approximate the carrying value.

4. CASH AND CASH EQUIVALENTS AND INVESTMENTS IN THE BANK OF CYPRUS

In March 2013, the Cyprus government reached an agreement with the Eurogroup to receive a 10 billion Euro loan to refinance its public debt and achieve its macroeconomic targets. As a condition of receiving the Eurogroup loan, Cyprus's two major banks, Laiki Bank and Bank of Cyprus were restructured to restore their capital requirements. The recapitalization involved a conversion of a portion of deposits in excess of 100,000 Euro held as at March 26, 2013 to equity in the Bank of Cyprus. The provisions of the recapitalization allowed for 37.5% of the excess amount to be converted to Class A shares, 22.5% of the excess amount to remain temporarily blocked and subject to total or partial conversion to Class A shares, and a further 30% of the excess amount to remain temporarily blocked, and the remaining 10% of the excess was unrestricted.

At March 26, 2013, the Company held $2,047,069 of cash in a Bank of Cyprus account which was subject to the provisions above. During fiscal 2013, the Company recorded a provision of $1,739,076 on these cash balances based on the current economic outlook.

(Expressed in Canadian Dollars)

4. CASH AND CASH EQUIVALENTS AND INVESTMENTS IN THE BANK OF CYPRUS (continued)

In addition, the Company held common shares in the Bank of Cyprus as part of its portfolio of other investments. During fiscal 2013, the Company recorded an impairment loss of $3,058,586 on this investment of shares which included a reallocation of $1,708,739 of amounts previously recorded in other comprehensive loss.

Effective July 30, 2013, it was announced that the recapitalization of the Bank of Cyprus was completed. The impact of this announcement on the Company was the following:

- On August 12, 2013, Bank of Cyprus removed the restriction on GBP 376,008 ($625,640), which represented a restricted balance.

- On August 26, 2013, GBP 156,670 ($260,683), which was part of the 22.5% equity provision, was returned to the Company. This balance formed part of the provision on cash balances noted above.

- The Bank of Cyprus subsequently placed GBP 469,381 ($827,378) split evenly into three separate fixed term deposits of six, nine and twelve months. Bank of Cyprus will have the option to renew each of the fixed term deposits once for the same time duration of the original deposit. These deposits will accrue a rate of interest which will be higher than the corresponding market rates offered by Bank of Cyprus. The expectation is that the Bank of Cyprus will exercise their option to renew each of the fixed term deposits.

On January 30, 2014, the Company received a letter from the Bank of Cyprus stating that one of the three term deposits that were placed in fixed term deposits at the bank has been released, and was automatically placed in a one-month rollover account. The amount of this deposit is GBP 156,460 ($288,356).

During the year ended March 31, 2014, because certain deposits may not be available for withdrawal, the Company set up an allowance of $370,949 (GBP 201,274) for the cash deposited in the Bank of Cyprus and did not reverse any of the prior year impairment.

On September 22, 2014, the Company paid $176,912 (EUR125,000) to acquire an additional 520,833 common shares in the Bank of Cyprus.

As at September 30, 2016, cash on deposit includes $81,330 (March 31, 2016 - $88,320) of unreserved cash in the Bank of Cyprus.

	September 30, 2016	March 31, 2016
Cash on deposit - The Bank of Cyprus	**$ 1,347,731**	$ 1,354,721
Cash on deposit - Other	**133,528**	357,514
Treasury bill	**-**	-
Impairment on Bank of Cyprus deposits	**(1,266,401)**	(1,266,401)
	$ 214,858	$ 445,834

(Expressed in Canadian Dollars)

5. AMOUNTS RECEIVABLE AND PREPAID EXPENSES

	September 30, 2016	March 31, 2016
Sales tax receivable - Canada	**$ 11,255**	$ 28,978
Other receivable	**94,853**	94,893
Prepaid expenses	**30,980**	28,114
	$ 137,088	$ 151,985

6. EQUIPMENT

Cost	Computer equipment	Furniture and fixtures	Field equipment	Total
Balance, March 31, 2015, March 31, 2016 and September 30, 2016	**$ 44,906**	**$ 95,924**	**$ 57,365**	**$ 198,195**

Accumulated Depreciation	Computer equipment	Furniture and fixtures	Field equipment	Total
Balance, March 31, 2015	$ 40,084	$ 50,344	$ 31,692	$ 122,120
Depreciation during the year	1,447	9,116	5,134	15,697
Balance, March 31, 2016	41,531	59,460	36,826	137,817
Depreciation during the period	506	3,646	2,054	6,206
Balance, September 30, 2016	**$ 42,037**	**$ 63,106**	**$ 38,880**	**$ 144,023**

Net Carrying Value	Computer equipment	Furniture and fixtures	Field equipment	Total
Balance, March 31, 2016	$ 3,375	$ 36,464	$ 20,539	$ 60,378
Balance, September 30, 2016	**$ 2,869**	**$ 32,818**	**$ 18,485**	**$ 54,172**

7. OTHER INVESTMENTS

Other investments consists of shares held in publicly listed companies. The fair market value as at September 30, 2016 was $1,259,317 (March 31, 2016 - $964,052).

The following table represents a continuity of other investments:

Balance, March 31, 2015	$ 877,374
Revaluation to fair market value	86,678
Balance, March 31, 2016	**964,052**
Revaluation to fair market value	295,265
Balance, September 30, 2016	**$ 1,259,317**

(Expressed in Canadian Dollars)

7. OTHER INVESTMENTS (continued)

Investments	Number of shares held	Original cost as of September 30, 2016	Original cost as of March 31, 2016
Handa Copper Corp. (HEC)	849,700	$ 338,675	$ 338,675
Bank of Cyprus (BOC.AT)	570,833	9,053,692	9,053,692
Canuc Resources Corporation (CDA)	5,000,000	1,000,000	1,000,000
Azimut Exploration Inc.	1,800,000	774,000	774,000
Unique Broadband Systems Inc. (UBS)	11,305,332	338,675	338,675
		$ 11,505,042	$ 11,505,042

8. INVESTMENT IN URU METALS LIMITED

As at September 30, 2016, the Company owned 72,066,674 common shares (March 31, 2016 - 72,066,674 common shares) in URU Metals Limited ("URU") which represents approximately 21% (March 31, 2016 - 21%) of URU's shareholding. Changes in fair value of URU are recorded through profit and loss in accordance with the investment entity standards.

Balance, March 31, 2015	$ 1,221,573
Revaluation to fair market value	(710,782)
Balance, March 31, 2016	**510,791**
Revaluation to fair market value	73,508
Balance, September 30, 2016	**$ 584,299**

9. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	September 30, 2016	March 31, 2016
Due within the year - Trade payables and accruals	**$ 802,289**	$ 654,716

	September 30, 2016	March 31, 2016
Trade payables	**$ 472,701**	$ 333,712
Accrued liabilities	**329,588**	321,004
	$ 802,289	$ 654,716

(Expressed in Canadian Dollars)

10. SHARE CAPITAL

a) Authorized

Unlimited number of common shares with no par value.

b) Issued and outstanding

	Number of shares	Amount
Balance, March 31, 2015, September 30, 2015, March 31, 2016 and September 30, 2016	**132,141,342**	**$ 21,618,953**

11. STOCK OPTIONS

The Company has a stock option plan for the purchase of common shares for its directors, officers, employees and other service providers. The aggregate number of common shares reserved for issuance under the stock option plan is 10% of the issued and outstanding common shares of the Company. The options are non-assignable and non-transferable and may be granted for a term not exceeding five years. The exercise price of the options is fixed by the Board of Directors of the Company at the time of grant, subject to all applicable regulatory requirements. The vesting term of the options is fixed by the Board of Directors of the Company at the time of grant and may vary from immediate vesting to up to 24 months.

The following table represents a continuity of stock options for the six months ended September 30, 2016 and 2015:

	Number of stock options	Weighted average exercise price
Balance, March 31, 2015 and September 30, 2015	**5,095,000**	**$ 0.23**

As at March 31, 2016 and September 30, 2016, the Company had no stock options outstanding.

12. LOSS PER SHARE

	Three Months Ended September 30,		Six Months Ended September 30,	
	2016	**2015**	**2016**	**2015**
Net income (loss) for the period	**$ 96,642**	$ (498,855)	**$ (138,535)**	$ (1,030,060)
Net income (loss) per share				
Basic	**$ 0.00**	$ (0.00)	**$ (0.00)**	$ (0.01)
Diluted	**$ 0.00**	$ (0.00)	**$ (0.00)**	$ (0.01)
Weighted average number of shares outstanding - basic and diluted	**132,141,342**	132,141,342	**132,141,342**	132,141,342

(Expressed in Canadian Dollars)

13. GENERAL AND ADMINISTRATIVE EXPENSES

	Three Months Ended September 30, 2016	Three Months Ended September 30, 2015	Six Months Ended September 30, 2016	Six Months Ended September 30, 2015
Expenses				
Management and administrative services (Note 16)	**$ 81,999**	$ 158,331	**$ 184,998**	$ 186,331
Professional fee	**53,129**	54,610	**98,746**	94,556
Office and administration	**34,224**	34,648	**63,625**	72,864
Travel expenses	**1,440**	11,940	**2,881**	13,381
Shareholders information	**1,462**	1,925	**3,186**	3,216
Regulatory fees	**5,801**	(2,140)	**22,601**	2,164
Interest and penalty	**88,921**	-	**88,921**	-
Depreciation	**3,103**	3,924	**6,206**	7,848
	$ 270,079	$ 263,238	**$ 471,164**	$ 380,360

14. EXPLORATION COSTS

The Company entered into a service agreement with a private company that has extensive experience working in Vietnam. The private company will provide consulting services to acquire an appropriate land package and drilling services. In fiscal year 2012, the Company paid a retainer of 1,100,000 GBP for the services. As of September 30, 2016, 118,353 GBP (C$202,017) (March 31, 2016 - 118,353 GBP (C$220,752)) of the initial deposit remained unused.

The Company is obligated to make another GBP1,100,000 (C$1,894,750) deposit at the time the drilling phase of the project commences.

During the three and six months ended September 30, 2016, the Company expensed $nil, (three and six months ended September 30, 2015 - $326,395). Other exploration costs incurred during the three and six months ended September 30, 2016 amounted to $12,952 (three and six months ended September 30, 2015 - $nil).

15. SEGMENTED INFORMATION

Operating segments are defined as components of an enterprise about which separate financial information is available that is evaluated regularly by the chief operation decision maker, or decision making group, in deciding how to allocate resources and in assessing performance.

The Company's reportable segments are based upon the geographic region for the Company's operations or tradable financial instruments, and include Canada, South Africa, Vietnam and Cyprus.

As at September 30, 2016, cash and cash equivalents of $133,528 (March 31, 2016 - $357,514) were held in Canadian chartered banks, $81,330 (March 31, 2016 - $88,320) in Cyprus. Total assets are held as follows:

As at September 30, 2016	Canada	Vietnam	South Africa	Cyprus	Total
Current assets	$ 313,063	$ 202,017	$ -	$ 1,298,200	$ 1,813,280
Equipment	54,172	-	-	-	54,172
Other assets	-	-	584,299	-	584,299
Total assets	**$ 367,235**	**$ 202,017**	**$ 584,299**	**$ 1,298,200**	**$ 2,451,751**

(Expressed in Canadian Dollars)

15. SEGMENTED INFORMATION (continued)

As at March 31, 2016	Canada	Vietnam	South Africa	Cyprus	Total
Current assets	$ 543,352	$ 220,752	$ -	$ 1,018,519	$ 1,782,623
Equipment	60,378	-	-	-	60,378
Other assets	-	-	510,791	-	510,791
Total assets	**$ 603,730**	**$ 220,752**	**$ 510,791**	**$ 1,018,519**	**$ 2,353,792**

Six Months Ended September 30, 2016	Canada	Vietnam	South Africa	Cyprus	Total
Net (loss) income allocation for the period	$ (97,593)	$ (44,046)	$ (7,033)	$ 99,058	$ (49,614)

Six Months Ended September 30, 2015	Canada	Vietnam	South Africa	Cyprus	Total
Net loss allocation for the period	$ (158,982)	$ (410,509)	$ (271,667)	$ (188,902)	$(1,030,060)

16. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties include the Board of Directors, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

Remuneration of directors and key management of the Company was as follows:

	Three Months Ended September 30,		Six Months Ended September 30,	
	2016	**2015**	**2016**	**2015**
Directors fees (i)	**$ 6,000**	$ 6,000	**$ 12,000**	$ 13,000
Alegana Enterprises Ltd. ("Alegana") (ii)	**54,999**	131,331	**109,998**	131,331
2249872 Ontario Ltd. (iii)	**21,000**	21,000	**63,000**	42,000
Marrelli Support Services Inc ("MSSI") (iv)	**4,500**	4,500	**9,000**	9,000
	$ 86,499	$ 162,831	**$ 193,998**	$ 195,331

(i) Fees paid to directors of the Company. Included in accounts payable and accrued liabilities at September 30, 2016, is $66,491 (March 31, 2016 - $55,491) due to directors of the Company.

(ii) Alegana is a company controlled by Mr. John Zorbas, the President of the Company. The consulting fees paid to Alegana are for the function of the President which include, but are not limited to, managing the capital structure and current investment portfolio of the Company. Included in accounts payable and accrued liabilities at September 30, 2016 is $418,389 (March 31, 2016 - $307,170) owing to Alegana.

(iii) 2249872 Ontario Ltd. is a company controlled by Henry Kloepper, the Chief Executive Officer ("CEO") of NWT. The management fees paid to 2249872 Ontario Ltd. are for the CEO function performed by Mr. Kloepper which includes the day-to-day operations of the Company as well as an implementation of the Company's long and short term plans. Included in accounts payable and accrued liabilities at September 30, 2016 is $68,460 (March 31, 2016 - $nil) due to 2249872 Ontario Ltd.

(iv) Mr. Jing Peng, the Chief Financial Officer ("CFO"), is a senior employee of MSSI. The management fees paid to MSSI relate to CFO function performed by Mr. Peng which includes the reporting of financial information and the safeguard of the Company's assets. Included in accounts payable and accrued liabilities at September 30, 2016 is $12,633 (March 31, 2016 – $12,872) owing to MSSI.

(Expressed in Canadian Dollars)

17. FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy establishes three levels to classify the inputs to valuation techniques used to measure fair value. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 inputs are quoted prices in markets that are not active, quoted prices for similar assets or liabilities in active markets, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data or other means. Level 3 inputs are unobservable (supported by little or no market activity). The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

(a) Assets and liabilities measured at fair value on a recurring basis:

As at September 30, 2016	**Quoted prices in active markets for identical assets (Level 1)**	**Significant other observable inputs (Level 2)**	**Significant unobservable inputs (Level 3)**	**Aggregate fair value**
Other investments	$ 1,259,317	$ -	$ -	$ 1,259,317
Investment in URU Metals Limited	$ 584,299	$ -	$ -	$ 584,299
	$ 1,843,616	**$ -**	**$ -**	**$ 1,843,616**

(b) Fair values of financial assets and liabilities:

	September 30, 2016		**March 31, 2016**	
	Carrying amount	**Estimated fair value**	**Carrying amount**	**Estimated fair value**
Loans and receivables				
Cash and cash equivalents (i)	**$ 214,858**	**$ 214,858**	$ 445,834	$ 445,834
Amounts receivable (i)	**94,853**	**94,853**	94,893	94,893
Prepaid deposit	**202,017**	**202,017**	220,752	220,752
	$ 511,728	**$ 511,728**	$ 761,479	$ 761,479
FVTPL				
Other investments	**$ 1,259,317**	**$ 1,259,317**	$ 964,052	$ 964,052
Investment in URU Metals Limited	**584,299**	**584,299**	510,791	510,791
	$ 1,843,616	**$ 1,843,616**	$ 1,474,843	$ 1,474,843
Other financial liabilities				
Accounts payable and accrued liabilities (i)	**$ 802,289**	**$ 802,289**	$ 654,716	$ 654,716

(i) The carrying amounts of cash and cash equivalents, amounts receivable, and accounts payable and accrued liabilities are reasonable approximation of their fair values due to their short-term nature.

The Company does not offset financial assets with financial liabilities.