

NWT URANIUM CORP.

FOR IMMEDIATE RELEASE

NWT URANIUM PROVIDES CORPORATE UPDATE

April 1, 2016

Toronto, Ontario – NWT Uranium Corp. (the “Corporation”) (TSX VENTURE:NWT)(FRANKFURT:NMV) would like to provide a corporate update.

The Corporation continues to work with the TSX Venture Exchange in an effort to resume the trading of the Corporation’s common shares through the facilities on the exchange. With respect to its various holdings, the Corporation has not undertaken any action or additional investments until such time that the Corporation receives shareholder approval for the change of business from a mining issuer to a merchant bank.

The Corporation cancelled its shareholders meeting scheduled for March 30, 2016 and it is the intention of the Corporation to reschedule the meeting within the next few weeks whereby, at the meeting, the shareholders will be asked to approve, among other things, the following matters:

1. Election of directors
2. Approval of the change of business from a mining issuer to a merchant bank
3. Appointment of auditors

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The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

This press release contains forward-looking statements based on assumptions, uncertainties and management’s best estimates of future events. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in the Corporation’s periodic reports filed with the Ontario Securities Commission and other regulatory authorities. The Corporation has no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.