NWT URANIUM CORP.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2014

(Expressed in Canadian Dollars)

(Unaudited)

NOTICE TO READER

The accompanying unaudited condensed interim consolidated financial statements of the Company have been prepared by and are the responsibility of management. The unaudited condensed interim consolidated financial statements have not been reviewed by the Company's auditors.

NWT URANIUM CORP.
Condensed Interim Consolidated Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

	December 31, 2014	March 31, 2014
Assets		
Current		
Cash and cash equivalents (Note 5)	**$ 3,454,134**	$ 4,259,929
Amounts receivable and prepaid expenses (Note 6)	**116,814**	127,232
Income taxes recoverable	**155,978**	155,978
Current portion of loan receivable (Note 7)	**-**	11,110
Other investments (Note 9)	**632,757**	1,181,740
	4,359,683	5,735,989
Loan receivable (Note 7)	**-**	160,901
Equipment (Note 8)	**81,043**	95,953
Investment in URU Metals Limited (Note 10)	**2,305,101**	1,070,077
	$ 6,745,827	$ 7,062,920
Liabilities and Shareholders' Equity		
Liabilities		
Current		
Accounts payable and accrued liabilities (Notes 11 and 17)	**$ 1,036,281**	$ 409,715
Income taxes payable	**3,530,335**	3,530,335
	4,566,616	3,940,050
Shareholders' Equity		
Share capital (Note 12)	**21,618,953**	21,618,953
Contributed surplus	**7,955,990**	7,955,990
Deficit	**(27,395,732)**	(26,452,073)
	2,179,211	3,122,870
	$ 6,745,827	$ 7,062,920

NATURE OF OPERATIONS (Note 1)
COMMITMENTS (Note 19)

APPROVED ON BEHALF OF THE BOARD:

Signed *"John Zorbas "*, Director

Signed *"Henry Kloepper"*, Director

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

NWT URANIUM CORP.
Condensed Interim Consolidated Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended December 31,		Nine Months Ended December 31,	
	2014	**2013** (Note 3)	**2014**	**2013** (Note 3)
Investment income (loss)				
Interest income	**$ 392**	$ 2,063	**$ 15,740**	$ 8,198
Dividend income	**-**	13,929	**-**	14,809
Gain (loss) on sale of other investments	**-**	(145,210)	**-**	108,127
Unrealized loss in other investments	**(237,042)**	(18,138)	**(725,895)**	(282,814)
Unrealized gain (loss) in investment in URU Metals Limited	**12,552**	(255,515)	**709,226**	(736,435)
Recovery of impairment of Cyprus cash deposits	**-**	-	**-**	847,436
Total investment loss	**(224,098)**	(402,871)	**(929)**	(40,679)
Expenses				
General and administrative expenses (Note 15)	**(293,233)**	(1,066,904)	**(770,720)**	(1,479,517)
Impairment of loan receivable (Note 7)	**(172,010)**	-	**(172,010)**	-
Net loss and comprehensive loss for the period	**$ (689,341)**	$(1,469,775)	**$ (943,659)**	$(1,520,196)
Loss per share - basic (Note 14)	**$ (0.01)**	$ (0.01)	**$ (0.01)**	$ (0.01)
Loss per share - diluted (Note 14)	**$ (0.01)**	$ (0.01)	**$ (0.01)**	$ (0.01)

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

NWT URANIUM CORP.
Condensed Interim Consolidated Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

Nine Months Ended December 31,	2014	2013 (Note 3)
Cash (used in) provided by:		
Operating Activities		
Net loss for the period	**$ (943,659)**	$ (1,520,196)
Impairment of loan receivable	**172,010**	-
Unrealized loss in other investments	**725,895**	282,814
Unrealized (gain) loss in investments in URU Metals Limited	**(709,226)**	736,435
(Gain) on sale of other investments	**-**	(108,127)
Depreciation	**14,910**	17,450
Changes in non-cash working capital items:		
Amounts receivable and prepaid expenses	**10,418**	(58,428)
Accounts payable and accrued liabilities	**100,769**	(53,683)
Loan receivable	**-**	2,742
	(628,883)	(700,993)
Investing Activities		
Purchase of equipment	**-**	(15,615)
Purchase of long-term deposits	**(176,912)**	(827,378)
Purchase of other investments	**-**	(3,235,054)
Proceeds from sale of other investments	**-**	3,614,678
	(176,912)	(463,369)
Change in cash and cash equivalents	**(805,795)**	(1,164,362)
Cash and cash equivalents, beginning of period	**4,259,929**	5,822,935
Cash and cash equivalents, end of period	**$ 3,454,134**	$ 4,658,573

SUPPLEMENTAL INFORMATION:

Interest received	**$ 15,740**	$ 8,198

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

NWT URANIUM CORP.
Condensed Interim Consolidated Statements of Changes in Equity
(Expressed in Canadian Dollars)
(Unaudited)

	Share Capital	Equity Settled Share-Based Payments Reserve	Deficit	Total
Balance, March 31, 2013 (Note 3)	**$ 21,618,953**	**$ 7,955,990**	**$ (23,329,955)**	**$ 6,244,988**
Net loss for the period	-	-	(1,520,196)	(1,520,196)
Balance, December 31, 2013 (Note 3)	**$ 21,618,953**	**$ 7,955,990**	**$ (24,850,151)**	**$ 4,724,792**
Balance, March 31, 2014	**$ 21,618,953**	**$ 7,955,990**	**$ (26,452,073)**	**$ 3,122,870**
Net loss for the period	-	-	(943,659)	(943,659)
Balance, December 31, 2014	**$ 21,618,953**	**$ 7,955,990**	**$ (27,395,732)**	**$ 2,179,211**

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

1. NATURE OF OPERATIONS

NWT Uranium Corp. (the "Company" or "NWT") was incorporated under the laws of the Province of Ontario, Canada by Articles of Incorporation dated September 26, 2003. The Company's shares are publicly traded on the TSX Venture Exchange (the "Exchange") under the symbol NWT.

The Company holds strategic investments in other companies. The primary office is located at 85 Richmond Street West, Suite 702, Ontario, M5H 2C9, Canada.

On January 14, 2013, the Company was advised by the Exchange that the Company has been deemed to have undertaken a change of business from a mining issuer to an investment issuer. Subsequently, the Company suspended trading of its shares effective August 27, 2013. As a result of the deemed change of business, the Company will be obtaining shareholder approval for the change of business and will be preparing an information circular in connection with obtaining such shareholder approval. The Company continues to work with the Exchange in order to ensure that all documentation and filings are acceptable to the Exchange in order for the Company to obtain Exchange approval for the change of business.

The Exchange deemed NWT to have undertaken a change of business due to the fact that NWT had purchased common shares of other TSX Venture Exchange issuers. During the year ended March 31, 2014, the Company retrospectively adopted the IASB issued Investment Entities (Amendments to IFRS 10 - "Consolidated Financial Statements", IFRS 12 - "Disclosure of Interest in Other Entities" and IAS 27 - "Separate Financial Statements") and changed its accounting policy regarding its investments (see note 3).

As an investment company, the Company will focus its resources on investments in other companies. The investment objective of the Company will be to provide its shareholders with long-term capital growth by investing in a diversified portfolio of public companies and commodities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of compliance

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the IFRS Committee ("IFRIC"). These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC.

The policies applied in these unaudited condensed interim consolidated financial statements are based on IFRSs issued and outstanding as of March 2, 2015, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim consolidated financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended March 31, 2014, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual consolidated financial statements for the year ending March 31, 2015 could result in restatement of these unaudited condensed interim consolidated financial statements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Changes in accounting policies

IAS 32 – Financial Instruments: Presentation ("IAS 32") was amended by the IASB in December 2011 to clarify certain aspects of the requirements on offsetting. The amendments focus on the criterion that an entity currently has a legally enforceable right to set off the recognized amounts and the criterion that an entity intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. The amendments to IAS 32 are effective for annual periods beginning on or after January 1, 2014. As at April 1, 2014, the Company adopted this pronouncement and there was no material impact on the Company's unaudited condensed interim consolidated financial statements.

(c) Recent Accounting Pronouncements

IFRS 9 – Financial instruments ("IFRS 9") was issued by the IASB and will replace IAS 39 Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. Earlier adoption is permitted. The Company is in the process of assessing the impact of this pronouncement.

3. CHANGE IN ACCOUNTING POLICY

During the year ended March 31, 2014, the Company retrospectively adopted the IASB issued Investment Entities (Amendments to IFRS 10 - "Consolidated Financial Statements", IFRS 12 - "Disclosure of Interest in Other Entities" and IAS 27 - "Separate Financial Statements") which define an investment entity. The amendments require an investment entity to measure investments at fair value through profit or loss. As an investment company, the Company will focus its resources on investments in other companies. The investment objective of the Company will be to provide its shareholders with long-term capital growth by investing in a diversified portfolio of public companies and commodities.

Previously, the Company accounted for its investments as available-for-sale financial assets with changes recognized in other comprehensive (loss) income and accumulated in equity until the gain or loss was realized, at which time they were recorded in net (loss) income or using equity method. Under the new policy, the Company's investments are classified as financial assets at fair value through profit or loss ("FVTPL") with changes recognized in the consolidated statements of income (loss) and comprehensive income (loss).

(Expressed in Canadian Dollars)

3. CHANGE IN ACCOUNTING POLICY (continued)

The financial statement impact for the three and nine months ended December 31, 2013 is as follows:

	As previously reported $	Effect of change in accounting policy $	As restated $
CONSOLIDATED STATEMENTS OF LOSS FOR NINE MONTHS ENDED DECEMBER 31, 2013			
Equity loss in URU Metals Limited	(130,754)	130,754	**-**
Unrealized loss in other investments	(42,485)	(240,329)	**(282,814)**
Unrealized loss in investment in URU Metals Limited	-	(736,435)	**(736,435)**
Net loss for the period	(674,186)	(846,010)	**(1,520,196)**
Comprehensive loss for the period	(980,398)	(539,798)	**(1,520,196)**
Basic and diluted loss per share	0.00	0.00	**0.00**
CONSOLIDATED STATEMENTS OF LOSS FOR THREE MONTHS ENDED DECEMBER 31, 2013			
Equity loss in URU Metals Limited	13,335	(13,335)	**-**
Unrealized loss in other investments	(21,242)	3,104	**(18,138)**
Unrealized loss in investment in URU Metals Limited	-	(255,515)	**(255,515)**
Net loss for the period	(1,204,029)	(265,746)	**(1,469,775)**
Comprehensive loss for the period	(1,312,298)	(157,477)	**(1,469,775)**
Basic and diluted loss per share	0.00	0.00	**0.00**
CONSOLIDATED STATEMENTS OF CASH FLOWS			
Net loss for the period	(674,186)	(846,010)	**(1,520,196)**
Equity loss in URU Metals Limited	130,754	(130,754)	**-**
Unrealized loss in other investments	42,485	240,329	**282,814**
Unrealized loss in investment in URU Metals Limited	-	736,435	**736,435**

4. CATEGORIES OF FINANCIAL INSTRUMENTS

	December 31, 2014	March 31, 2014
Financial assets:		
Loans and receivables		
Cash and cash equivalents	**$ 3,454,134**	$ 4,259,929
Amounts receivable	**$ 83,069**	$ 56,179
Loan receivable	**$ -**	$ 172,011
FVTPL		
Other investments	**$ 632,757**	$ 1,181,740
Investment in URU Metals Limited	**$ 2,305,101**	$ 1,070,077
Financial liabilities:		
Other financial liabilities		
Accounts payable and accrued liabilities	**$ 1,036,281**	$ 409,715

As of December 31, 2014 and March 31, 2014, the fair values of cash and cash equivalents, amounts receivable, loan receivable, and accounts payable and accrued liabilities approximate the carrying value.

5. CASH AND CASH EQUIVALENTS AND INVESTMENTS IN THE BANK OF CYPRUS

In March 2013, the Cyprus government reached an agreement with the Eurogroup to receive a 10 billion Euro loan to refinance its public debt and achieve its macroeconomic targets. As a condition of receiving the Eurogroup loan, Cyprus's two major banks, Laiki Bank and Bank of Cyprus were restructured to restore their capital requirements. The recapitalization involved a conversion of a portion of deposits in excess of 100,000 Euro held as at March 26, 2013 to equity in the Bank of Cyprus. The provisions of the recapitalization allowed for 37.5% of the excess amount to be converted to Class A shares, 22.5% of the excess amount to remain temporarily blocked and subject to total or partial conversion to Class A shares, and a further 30% of the excess amount to remain temporarily blocked, and the remaining 10% of the excess was unrestricted.

At March 26, 2013, the Company held $2,047,069 of cash in a Bank of Cyprus account which was subject to the provisions above. During fiscal 2013, the Company recorded a provision of $1,739,076 on these cash balances based on the current economic outlook.

In addition, the Company held common shares in the Bank of Cyprus as part of its portfolio of other investments. During fiscal 2013, the Company recorded an impairment loss of $3,058,586 on this investment of shares which included a reallocation of $1,708,739 of amounts previously recorded in other comprehensive loss.

Effective July 30, 2013, it was announced that the recapitalization of the Bank of Cyprus was completed. The impact of this announcement on the Company was the following:

- On August 12, 2013, Bank of Cyprus removed the restriction on GBP 376,008 ($625,640), which represented a restricted balance.

- On August 26, 2013, GBP 156,670 ($260,683), which was part of the 22.5% equity provision, was returned to the Company. This balance formed part of the provision on cash balances noted above.

- The Bank of Cyprus subsequently placed GBP 469,381 ($827,378) split evenly into three separate fixed term deposits of six, nine and twelve months. Bank of Cyprus will have the option to renew each of the fixed term deposits once for the same time duration of the original deposit. These deposits will accrue a rate of interest which will be higher than the corresponding market rates offered by Bank of Cyprus. The expectation is that the Bank of Cyprus will exercise their option to renew each of the fixed term deposits.

On January 30, 2014, the Company received a letter from the Bank of Cyprus stating that one of the three term deposits that were placed in fixed term deposits at the bank has been released, and was automatically placed in a one-month rollover account. The amount of this deposit is GBP 156,460 ($288,356).

During the year ended March 31, 2014, because certain deposits may not be available for withdrawal, the Company set up an allowance of $370,949 (GBP201,274) for the cash deposited in the Bank of Cyprus and did not reverse any of the prior year impairment.

On September 22, 2014, the Company paid $176,912 (EUR125,000) to acquire additional 520,833 units of common shares in the Bank of Cyprus. Due to lack of market information and credit risk of these investments, their fair value was written down to $nil by the Company for the nine month period ended December 31, 2014.

As at December 31, 2014, cash on deposit includes $85,592 of unreserved cash in the Bank of Cyprus.

During the nine months ended December 31, 2013, the Company recognized a loss recovery of $847,436, relating to previously recognized impairment losses. The treasury bill associated with the loss recovery amount has been fully redeemed by the Company during the nine months ended December 31, 2013. There was no such recovery during the nine months ended December 31, 2014.

(Expressed in Canadian Dollars)

5. CASH AND CASH EQUIVALENTS AND INVESTMENTS IN THE BANK OF CYPRUS (continued)

	December 31, 2014	March 31, 2014
Cash on deposit	**$ 3,817,857**	$ 2,789,808
Treasury bill	**-**	1,841,070
Impairment on Bank of Cyprus deposits	**(363,723)**	(370,949)
	$ 3,454,134	$ 4,259,929

6. AMOUNTS RECEIVABLE AND PREPAID EXPENSES

	December 31, 2014	March 31, 2014
Sales tax receivable - Canada	**$ 9,797**	$ 34,939
Other receivable	**73,272**	56,179
Prepaid expenses	**33,745**	36,114
	$ 116,814	$ 127,232

7. LOAN RECEIVABLE

The loan receivable was issued during 2009 to a consultant of the Company in the amount of US$201,000. This consultant provides consulting services related to the acquisition of properties in Asia, among other things. The consultant subsequently became a director and the President of the Company. The loan was provided for temporary housing and office space. During the three and nine months ended December 31, 2014, the full amount of the remaining loan balance was written off. As at December 31, 2014, the loan receivable is $nil (March 31, 2014 - $172,010 (US$155,595)) (Note 17). The consultant and subsequent director of the Company was entitled to full reimbursement of these amounts as per his consultant's agreement dated June 2008, however such clause was not exercised until recently.

8. EQUIPMENT

Cost	**Computer equipment**	**Furniture and fixtures**	**Field equipment**	**Total**
Balance, March 31, 2014 and December 31, 2014	**$ 44,906**	**$ 95,924**	**$ 57,365**	**$ 198,195**

Accumulated Depreciation	**Computer equipment**	**Furniture and fixtures**	**Field equipment**	**Total**
Balance, March 31, 2014	38,016	38,950	25,276	102,242
Depreciation during the period	1,551	8,547	4,812	14,910
Balance, December 31, 2014	**$ 39,567**	**$ 47,497**	**$ 30,088**	**$ 117,152**

Net Carrying Value	**Computer equipment**	**Furniture and fixtures**	**Field equipment**	**Total**
Balance, March 31, 2014	$ 6,890	$ 56,974	$ 32,089	$ 95,953
Balance, December 31, 2014	**$ 5,339**	**$ 48,427**	**$ 27,277**	**$ 81,043**

(Expressed in Canadian Dollars)

9. OTHER INVESTMENTS

Other investments consists of shares held in publicly listed companies. The fair market value as at December 31, 2014 was $632,757 (March 31, 2014 - $1,181,740).

The following table represents a continuity of other investments:

Balance, March 31, 2014	$ 1,181,740
Additions	176,912
Revaluation to fair market value	(725,895)
Balance, December 31, 2014	**$ 632,757**
Original cost as of March 31, 2014	$ 13,237,141
Original cost as of December 31, 2014	**$ 13,414,053**

10. INVESTMENT IN URU METALS LIMITED

As at December 31, 2014, the Company owned 72,066,674 common shares (March 31, 2014 - 52,783,339 common shares) in URU Metals Limited ("URU") (formerly Niger Uranium Limited) which represents approximately 31% (March 31, 2014 - 39.8%) of URU's shareholding.

For the three and nine months ended December 31, 2014, the Company recorded an unrealized gain of $12,552 and $709,226, respectively. The unrealized loss for the three and nine months ended December 31, 2013 are $255,515 and $736,435, respectively.

11. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	December 31, 2014	**March 31, 2014**
Due within the year		
Trade payables	**$ 1,036,281**	$ 409,715

12. SHARE CAPITAL

a) Authorized

Unlimited number of common shares with no par value.

b) Issued and outstanding

	Number of shares	**Amount**
Balance, March 31, 2013, December 31, 2013, March 31, 2014, and December 31, 2014	**132,141,342**	**$ 21,618,953**

(Expressed in Canadian Dollars)

13. STOCK OPTIONS

The Company has a stock option plan for the purchase of common shares for its directors, officers, employees and other service providers. The aggregate number of common shares reserved for issuance under the stock option plan is 10% of the issued and outstanding common shares of the Company. The options are non-assignable and non-transferable and may be granted for a term not exceeding five years. The exercise price of the options is fixed by the Board of Directors of the Company at the time of grant, subject to all applicable regulatory requirements. The vesting term of the options is fixed by the Board of Directors of the Company at the time of grant and may vary from immediate vesting to up to 24 months.

The following table represents a continuity of stock options for the nine months ended December 31, 2014 and 2013:

	Number of stock options	Weighted average exercise price
Balance, March 31, 2013	**12,610,000**	**$ 0.19**
Options expired/cancelled	(6,645,000)	$ 0.18
Balance, December 31, 2013	**5,965,000**	**$ 0.21**
Balance, March 31, 2014	**5,565,000**	**$ 0.22**
Options expired/cancelled	(470,000)	$ 0.12
Balance, December 31, 2014	**5,095,000**	**$ 0.23**

As at December 31, 2014, the Company had the following stock options outstanding:

Outstanding options	Exercisable options	Weighted average remaining contractual life (years)	Weighted average exercise price ($)	Expiry date
5,095,000	**5,095,000**	**0.99**	**0.225**	**December 28, 2015**

14. LOSS PER SHARE

	Three Months Ended December 31, 2014	Three Months Ended December 31, 2013	Nine Months Ended December 31, 2014	Nine Months Ended December 31, 2013
Net (loss) for the period	**$ (689,341)**	$ (1,469,775)	**$ (943,659)**	$ (1,520,196)
Net (loss) per share				
Basic	**$ (0.01)**	$ (0.01)	**$ (0.01)**	$ (0.01)
Diluted [i]	**$ (0.01)**	$ (0.01)	**$ (0.01)**	$ (0.01)
Weighted average number of shares outstanding - basic and diluted	**132,141,342**	132,141,342	**132,141,342**	132,141,342

[i] Diluted (loss) per share did not include the effect of stock options as they are anti-dilutive.

(Expressed in Canadian Dollars)

15. GENERAL AND ADMINISTRATIVE EXPENSES

	Three Months Ended December 31, 2014	Three Months Ended December 31, 2013	Nine Months Ended December 31, 2014	Nine Months Ended December 31, 2013
Expenses				
Management and administrative services (Note 17)	**$ 185,000**	$ 149,661	**$ 358,408**	$ 418,251
Exploration expense	**-**	-	**-**	46,642
Professional fees	**45,878**	1,080,875	**154,927**	1,236,425
Office and administration	**32,831**	124,455	**115,619**	409,162
Travel expenses	**951**	31,654	**5,097**	75,690
Shareholders information	**-**	2,250	**-**	16,976
Regulatory fees	**5,130**	1,456	**19,460**	21,418
Investor relations and promotion	**-**	18,000	**-**	62,854
Depreciation	**4,969**	5,816	**14,910**	17,450
Foreign exchange loss (gain)	**18,474**	(347,263)	**102,299**	(825,351)
	$ 293,233	$ 1,066,904	**$ 770,720**	$ 1,479,517

16. SEGMENTED INFORMATION

Operating segments are defined as components of an enterprise about which separate financial information is available that is evaluated regularly by the chief operation decision maker, or decision making group, in deciding how to allocate resources and in assessing performance.

The Company's reportable segments are based upon the geographic region for the Company's operations or tradable financial instruments, and include Canada, Mexico, South Africa and Cyprus.

As at December 31, 2014, cash and cash equivalents of $1,396,991 (March 31, 2014 - $290,432) were held in Canadian chartered banks, $2,057,143 (March 31, 2014 - $3,986,663) in Cyprus, $nil (March 31, 2014 - $468) in Mexico and $nil (March 31, 2014 - $nil) in South Africa. Total assets are held as follows:

December 31, 2014	Canada	Mexico	South Africa	Cyprus	Total
Current assets	$ 410,970	$ -	$ -	$ 3,948,713	$ 4,359,683
Equipment	81,043	-	-	-	81,043
Other assets	-	-	2,305,101	-	2,305,101
Total assets	**$ 492,013**	**$ -**	**$ 2,305,101**	**$ 3,948,713**	**$ 6,745,827**

March 31, 2014	Canada	Mexico	South Africa	Cyprus	Total
Current assets	$ 407,666	$ 468	$ -	$ 5,327,855	$ 5,735,989
Equipment	95,953	-	-	-	95,953
Other assets	160,901	-	1,070,077	-	1,230,978
Total assets	**$ 664,520**	**$ 468**	**$ 1,070,077**	**$ 5,327,855**	**$ 7,062,920**

(Expressed in Canadian Dollars)

16. SEGMENTED INFORMATION (continued)

Nine months ended December 31, 2014	Canada	Mexico	South Africa	Cyprus	Total
Net income (loss) allocation for the period	$ (914,146)	$ 33	$ 775,069	$ (804,615)	$ (943,659)

Nine months ended December 31, 2013	Canada	Mexico	South Africa	Cyprus	Total
Net income (loss) allocation for the period	$ (271,367)	$ 1	$ (1,044,487)	$ (204,343)	$ (1,520,196)

The allocation of net loss to each segment is based on the income and expenses associated with each segment in the period reported.

17. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties include the Board of Directors, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

Remuneration of directors and key management of the Company was as follows:

	Three Months Ended December 31,		Nine Months Ended December 31,	
	2014	2013	2014	2013
Salaries and benefits	**$ -**	$ 48,500	**$ -**	$ 145,500
Directors fees	**6,000**	16,497	**30,497**	49,491
Management fees (i)	**179,000**	137,926	**327,911**	389,322
	$ 185,000	$ 202,923	**$ 358,408**	$ 584,313

(i) Included in management fees are: a) management fees paid to DAS Capital Ltd, a company controlled by the former President and Chief Executive Officer ("CEO") of NWT. These management fees are related to the CEO function performed; b) consulting fees paid to Alegana Enterprises Ltd. ("Alegana"), a company controlled by Mr. John Zorbas, the President of the Company; and c) management fees paid to 2249872 Ontario Ltd, a company controlled by the CEO of NWT.

Included in loan receivable at December 31, 2014 is $nil (March 31, 2014 - $172,011) owing from a director and the President noted above (Note 7).

Included in accounts payable and accrued liabilities at December 31, 2014 are $189,495 (March 31, 2014 - $10,998) owing to Mr. John Zorbas and Alegana, and $nil (March 31, 2014 - $36,537) owing to Mr. Raphael Danon, former Chief Financial Officer ("CFO") of the Company. The Company also had a balance of $nil (March 31, 2014 - payable of $7,910) due from Mr. Henry Kloepper, interim CEO of the Company.

As at December 31, 2014, the Company had a balance of $51,491 (March 31, 2014 - $nil) due to other directors of the Company.

(Expressed in Canadian Dollars)

18. FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy establishes three levels to classify the inputs to valuation techniques used to measure fair value. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 inputs are quoted prices in markets that are not active, quoted prices for similar assets or liabilities in active markets, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data or other means. Level 3 inputs are unobservable (supported by little or no market activity). The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

(a) Assets and liabilities measured at fair value on a recurring basis:

As at December 31, 2014	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Aggregate fair value
Cash and cash equivalents	$ 3,454,134	$ -	$ -	$ 3,454,134
Other investments	$ 632,757	$ -	$ -	$ 632,757
Investment in URU Metals Limited	$ 2,305,101	$ -	$ -	$ 2,305,101

(b) Fair values of financial assets and liabilities:

	December 31, 2014		March 31, 2014	
	Carrying amount	**Estimated fair value**	**Carrying amount**	**Estimated fair value**
Loans and receivables				
Cash and cash equivalents (i)	**$ 3,454,134**	**$ 3,454,134**	$ 4,259,929	$ 4,259,929
Amounts receivable (i)	**83,069**	**83,069**	56,179	56,179
Loan receivable	**-**	**-**	172,011	172,011
	$ 3,537,203	**$ 3,537,203**	$ 4,488,119	$ 4,488,119
FVTPL				
Other investments	**$ 632,757**	**$ 632,757**	$ 1,181,740	$ 1,181,740
Investment in URU Metals Limited	**2,305,101**	**2,305,101**	1,070,077	1,070,077
	$ 2,937,858	**$ 2,937,858**	$ 2,251,817	$ 2,251,817
Other financial liabilities				
Accounts payable and accrued liabilities (i)	**$ 1,036,281**	**$ 1,036,281**	$ 409,715	$ 409,715

(i) The carrying amounts of cash and cash equivalents, amounts receivable, and accounts payable and accrued liabilities are reasonable approximation of their fair values due to their short-term nature.

The Company does not offset financial assets with financial liabilities.

(Expressed in Canadian Dollars)

19. COMMITMENTS

The Company entered into an office lease which expires on November 30, 2015. The future minimum lease payments are as follows:

Year end	Amount
March 31, 2015	$ 12,964
March 31, 2016	34,570
	$ 47,534