

NWT URANIUM CORP.

FOR IMMEDIATE RELEASE

NWT URANIUM CORP. UPDATE

TORONTO, ONTARIO - August 29, 2013 - NWT Uranium Corp. (the "Corporation") (TSX VENTURE:NWT)(FRANKFURT:NMV) would like to announce that, as stated in its press release of January 30, 2013, the TSX Venture Exchange (the "Exchange") has determined that the Corporation has been deemed to have undertaken a change of business from a mining issuer to an investment issuer as a result of the Corporation holding various investments. Subsequently, the Company's halt in trading was converted to a suspension effective August 27, 2013 for failure to comply with certain Exchange requirements. As a result of the Exchange's determination, the Corporation will seek to obtain shareholder approval for the change of business to either an investment issuer or any other business that the directors of the Corporation may present to the shareholders, and expects to mail an information circular to shareholders in connection therewith in the near term.

The Corporation continues to work with the Exchange in an effort to ensure that all documentation and filings are acceptable to the Exchange in order for the Corporation to obtain Exchange approval for all outstanding matters and requirements. The Corporation's outstanding common shares will remain suspended until such time as the Corporation satisfies the requirements of the Exchange in order to permit the resumption of trading of such shares. The Corporation management feels that in the upcoming shareholder meeting, which will be announced shortly, the shareholders will support a Change of Business.

Contact Information

David Subotic
CEO, NWT Uranium Corp.
(416) 504.3978
www.nwturanium.com

Gavin Davidson
TUNED PR
(416) 999.7138