

Cerro de Pasco Resources Inc. 203-22 Lafleur Ave. North, Saint-Sauveur, Québec, JOR 1R0 Canada

Via Sedar+

Autorité des marchés financiers

British Columbia Securities Commission

Alberta Securities Commission

Ontario Securities Commission

RE: Cerro de Pasco Resources Inc.

Annual Statement of Payments

Project No: 06041688

Dear Madam/Sir,

The Company has reviewed and made certain revisions to its 2019 Annual Statement of Payments filed on Sedar+ on November 1, 2023. Certain revisions were made following comments provided by the Extractive Sector Transparency & Taxation Division ("ESTTD") Natural Resources Canada / Government of Canada. Revisions included rectifying a marking under the consolidation section, additional notes were added to disclose certain aspects of exchange ratios and all payee names were translated into English.

The report is still marked as an Original Submission at the request of the ESTTD.

We thank you for your cooperation,

Yours truly,

(signed) Guy Goulet Chief Executive Officer May 9, 2024