



Update on Cerro de Pasco Trading Halt

MONTREAL, May 3, 2019 /CNW/ - Cerro de Pasco Resources Inc. (CSE:CDPR) ("**CDPR**", or the "**Corporation**") wishes to update its shareholders on the current halt trading of the Corporation's common shares on the Canadian Securities Exchange ("**CSE**").

On April 10, 2019, a temporary trading halt was requested by CDPR in anticipation of potential transactions. The Corporation expected to be able to announce such transactions in the near future. The Corporation will disclose any transactions as soon as they will occur. It is expected that trading of CDPR shares will resume after such announcement.

About Cerro de Pasco Resources

Cerro de Pasco Resources is a resource management company with an unparalleled knowledge of the challenges and opportunities presented by the minerals endowment within the historic Cerro de Pasco mining complex. The key focus of the Corporation is to modernize and revive all existing installations and to reprocess the tailings and stockpiles in order to secure long-term operational efficiency and economic sustainability.

Forward-Looking Statements and Disclaimer

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, "will be", "expected" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the Corporation's estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Corporation to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Corporation will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

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