

EARLY WARNING NEWS RELEASE

Montréal, Québec - October 12, 2018 - Gordaldo Ltd. (“Gordaldo”) announces that on October 5, 2018 it was issued 34,889,662 common shares (the “Shares”) of Cerro de Pasco Resources Inc. (formerly Genius Properties Ltd.) (the “Issuer”).

The Shares were issued as a result of the closing of the acquisition of Cerro de Pasco Resources S.A. (the “Target”) by the Issuer pursuant to a merger agreement between the Issuer and the Target dated November 9, 2017, as amended (the “Transaction”).

As a result of the Transaction, Gordaldo holds 34,889,662 Shares, representing approximately 14.0% of the issued and outstanding Issuer Shares on a fully-diluted basis.

The Shares were acquired by Gordaldo for investment purposes. Gordaldo has no present intention to dispose of or acquire further securities of the Issuer, although it may increase or decrease its ownership interest in the Issuer depending on, among other factors, market conditions and other factors relevant to the investment decisions of Gordaldo.

A copy of the early warning report to be filed by Gordaldo in connection with the Transaction described above will be available on SEDAR under CDPR’s profile. This news release is issued under the early warning provisions of the Canadian securities legislation.

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