



PROPERTIES

**Genius Properties Ltd.**

**CSE: GNI**

## **TWO NEW MEMBERS JOIN GENIUS BOARD OF DIRECTORS**

May 10, 2016- Montréal, Québec – Genius Properties Ltd. (“**Genius**” or the “**Corporation**”) (CSE: GNI) is pleased to announce the appointment of Neil D. Novak and Denis Simard as directors of the Corporation.

### **Neil D. Novak B.Sc., P. Geo.**

Neil’s career has spanned nearly 4 decades in the mining industry, he graduated from University of Waterloo in 1977 with a B.Sc. (Earth Sciences). Neil has worked as an exploration geologist throughout much of Canada, Africa, Europe, South America, the Caribbean, China, and Russia; but Northern Ontario was his main area of exploration focus. Upon graduating in 1977, Neil started his career as an exploration geologist searching for Uranium in the Otish area of Northern Quebec. In the early 1980’s he headed up a gold exploration project in the Abitibi Greenstone belt east of Timmins and north of Kirkland Lake, then in 1983 - 92, Neil headed up several small exploration teams in the SW extension of the Abitibi region in the Gogama area of Ontario, and was on the initial discovery/delineation team for the Jack Rabbit Gold deposit in Chester Township, while doing so he also dabbled in exploration in the western portion of the James Bay Lowlands of Northern Ontario looking for nickel/copper and gold. In the early 1990’s, Neil was involved in the formation of Spider Resources Inc., helping it become a public company in early 1993. Neil was initially an exploration consultant to Spider then by the mid 1990’s he became an active board member and Vice President Exploration. in the late 1990’s and through to 2003, Neil led the exploration team that was responsible for several kimberlite discoveries in Ontario, Quebec and Brazil, while doing so he attracted the attention of De Beers as a JV partner in 2002. It is Neil’s exploration expertise that convinced De Beers to expand their search for kimberlites further west of the Victor cluster of kimberlites in the James Bay Lowlands area of Northern Ontario, De Beers did so in joint venture with Spider. This JV ultimately discovered the McFaulds #1 VMS deposit. As a result of this discovery in 2003, Neil was appointed COO for Spider and eventually appointed as President and CEO two years later. Neil as President/CEO for Spider went on to explore the newly identified mineral rich McFaulds Lake area through an exploration service corporation Billiken Management Services Inc., that Neil was Founder, Co-Owner and President of. From 2003 onwards, Neil headed up the discovery teams for Spiders’ McFaulds VMS Deposits (Cu,Zn,Au,Ag), Billiken was primary consultant (Neil was a director and officer of Noront Resources Ltd.) for Noronts’ MMS Eagle Deposit (Ni,Cu,Pt,Pd) as well as Noronts’ Blackbird Chromite (Cr, Pt, Pd) deposits, as well as Spiders’ Big Daddy Chromite deposit (Cr, Pt, Pd). Collectively these discoveries were dubbed the Ring of

Fire Deposits. For his success in mineral exploration, Neil was recognized by the Prospectors and Developers Association of Canada and his peers, and was co-recipient of the coveted Bill Dennis Prospector of the Year Award for 2010 for his work in the discovery of the Ring of Fire Exploration Camp.

In May 2010, Cliffs Natural Resources Inc., a large American mining company launched a hostile takeover bid of Spider, that targeted the exploration assets (Big Daddy Chrome Deposit). After three months of hostile battle, that prompted a competing takeover offer between KWG Resources Inc. and Cliffs, Cliffs eventually made a \$125 million all cash offer to the shareholders of Spider that was not matched by KWG, Spider's "White Knight", as KWG was offering shares of KWG to the shareholders of Spider and to match the offer of Cliffs, KWG needed to issue well in excess of 100% of the current number of shares that were already issued in their treasury. This would have given Spider shareholders control over the White Knight, KWG opted not to match the Cliffs' all cash offer. Spider's major shareholders at the time agreed to the cash offer, followed by the agreement of the BOD and management of Spider, as well as a majority of shareholders. By November 2010, approximately 99% of shareholders accepted the cash offer and Spider filed to become a private, wholly owned subsidiary of Cliffs. Neil continued on as President / CEO of Spider during the transition of Spider from a public company to a private company, then resigned at the end of 2010. Neil was then hired by Cliffs as a consultant to help monetize the non-core assets that Cliffs acquired in the takeover of Spider and other companies for an initial six month period. During this consulting period, Neil was asked to monetize value for various projects that Cliffs held, and opted to purchase one of the Spider projects. This project was an initial acquisition needed to create the formation of a new private company. Over the course of 2011, Neil acquired two additional exploration projects for the private company, Black Widow Resources Inc. that was headed up and funded by him, along with two other founding partners. By the end of 2012, the initial funds raised in the private company were spent and there was sufficient asset base to go public with and Initial Public Offering, this was launched in November 2012 and concluded in early April 2013. Black Widow commenced trading on the TSX.V on April 4, 2013, Neil is the current President and CEO of Black Widow.

Neil's long career in the junior resource sector as an exploration geologist and consultant, has made him a desirable candidate for various public company boards. He has been on the Board of Directors of Noront Resources Ltd. (was also VP Exploration for Noront), Simberi Mining Corporation, Cadillac Ventures Inc. and Renforth Resources Inc. Neil remains as a director of Cadillac Ventures Inc., and is also President/CEO and director of a public exploration company Black Widow Resources Inc. Neil continues to own and manage a private family owned geological consulting company Nominex Ltd.

## **Denis Simard**

Denis has almost 35 years of experience in the field of aviation and management of aircraft operations, which makes him an experienced expert recognized nationwide. He has quickly worked his way up by acquiring a vast experience as a pilot but also in the fields management, safety and business development. More recently, Denis has held the positions of Vice President Operations & Marketing, Executive Director, and senior executive in one of the largest helicopter company in Canada. During all of these years, he has played an important role in business development both in Canada and internationally (Haiti, West Africa, Russia, Cuba and Chili). Denis has a thorough knowledge of the economic and regional issues concerning Canadian commercial aviation including mining sectors. From the beginning of his career he has been involved during the last 35 years with mining exploration companies across Canada. He is also acting as an independent administrator on a Junior public traded company and one private company. President of Sim Management since October 2015 Denis is still active with the helicopter and mining industry as a consultant.

## **About Genius Properties**

Genius is one Canadian mineral exploration company focused on developing projects with some of the world's most critical metals and minerals, Genius have team and potential to discover new world-class deposits. Also, Genius is the ideal partner for exploration companies and capital pool companies looking for a qualifying transaction and projects of merit.

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