

SYNERGY ACQUISITION CORP.

**Press Release
For Immediate Release
NEX Symbol "SAQ.H"**

SYNERGY ENTERS INTO AN ARMS LENGTH AGREEMENT IN PRINCIPLE TO ACQUIRE SIGNIFICANT MINING CLAIM ASSETS

Edmonton, Alberta, Canada, July 16, 2013 – Synergy Acquisition Corp. (the "**Company**") (NEX: SAQ.H) is pleased to announce that it has entered into an agreement in principle (the "**Term Sheet**") dated July 15, 2013 for the arm's length acquisition (the "**Proposed Transaction**") of all the rights and interest in approximately 3,200 mining claims located in the Province of Quebec (the "**Claims**") from 9248-7792 Quebec Inc. ("**9248**") and 9257-1256 Quebec Inc. ("**9257**") ("**9248**" and "**9257**" hereinafter collectively, "**Quebec Co.**").

About the Proposed Transaction

Pursuant to the Term Sheet, Synergy will purchase the Claims from Quebec Co. for an aggregate consideration of 10,000,000 common shares of Synergy to be issued at a deemed price of \$0.06 per share in accordance with a definitive asset purchase agreement to be entered into between the parties.

Following completion of the Proposed Transaction, Quebec Co. will own approximately 75.43% of the issued and outstanding common shares of Synergy (the "**Synergy Shares**") and current shareholders of Synergy will hold approximately 24.57% of the Synergy Shares (prior to the completion of the concurrent private placement described below). Accordingly, the Proposed Transaction will constitute a reverse take-over of Synergy.

If a special shareholders' meeting is expressly required by the exchanges or regulatory authorities, a notice of special shareholders' meeting and management proxy solicitation information circular (the "**Circular**") will be mailed to Synergy's shareholders. The purpose of the meeting will be to approve the Proposed Transaction, the delisting of Synergy from the TSX-V, the election of a new board of directors (as designated by Quebec Co. at its discretion) and the listing of Synergy on the Canadian National Stock Exchange ("**CNSX**"). In the event that a special shareholders' meeting is not required, Synergy expects to obtain the written consent of the holders of a majority of voting shares of Synergy in lieu of a meeting.

Concurrent with the closing of the Proposed Transaction, Synergy expects to complete a non-brokered private placement (the "**Offering**") to raise gross proceeds of a minimum of \$75,000 and a maximum of \$150,000 through the issuance of common shares at the discounted market price, in accordance with stock exchange policies. It is anticipated that the subscribers to the Offering will be arms-length accredited investors.

Concurrent with the closing of the Proposed Transaction, the current directors and officers of Synergy will resign and new directors and officers will be nominated by Quebec Co. After giving effect to the Proposed Transaction, it is expected that Synergy will carry on business under a different name (acceptable to the applicable authorities) and the Synergy Shares are expected to be listed on the CNSX under a new trading symbol.

Quebec Co will retain a 1% net smelter royalty ("**NSR**") on each Claim with Synergy having the right to purchase one-half (0.5%) of the NSR at any time by paying \$500,000 to Quebec Co. Concurrent with the

closing of the Proposed Transaction, Synergy and 9248-7792 Quebec Inc. will enter into an exclusive exploration work management agreement.

Synergy is entitled to a break-up fee equal to the sum of \$15,000, less any amount already paid by Quebec Co. for Synergy's expenses, if the closing of the Proposed Transaction does not occur due to Quebec Co.'s unilateral decision not to pursue the Proposed Transaction, other than by reason of Quebec Co.'s reasonable dissatisfaction with the results of its legal (but not business or financial) due diligence. The Proposed Transaction is an arm's length transaction and therefore is not a related party transaction.

Readers are cautioned that the Proposed Transaction is subject to a number of conditions, including but not limited to, shareholder and regulatory approvals. The transaction cannot close until the required shareholder approval is obtained. There are risks associated with the transaction and there can be no assurance that it will close.

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward-looking statements. Although Synergy believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, Synergy disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

About Synergy

The Company's primary focus for the foreseeable future will be to identify, evaluate and complete an operating business acquisition. Management will consider growth opportunities in a number of industries and geographic locations.

For additional information, please contact:

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