

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

---

**FORM 8-K**

---

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported) September 20, 2023**

---

**GREEN THUMB INDUSTRIES INC.**

(Exact name of registrant as specified in its charter)

---

**British Columbia**  
(State or Other Jurisdiction  
of Incorporation)

**000-56132**  
(Commission  
File Number)

**98-1437430**  
(IRS Employer  
Identification No.)

**325 West Huron Street, Suite 700**  
**Chicago, Illinois 60654**  
(Address of principal executive offices including zip code)

**(312) 563-5600**  
(Registrant's telephone number including area code)

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of exchange on which registered
N/A		

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

---

---

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

Effective September 20, 2023, the Board of Directors (the “Board”) of Green Thumb Industries Inc. (the “Company”) increased its number of directors from seven to nine and appointed Richard Reisin and Hannah B. Ross as directors of the Company, to serve in such capacity until the Company’s 2024 Annual General Meeting of Shareholders or until his or her respective successor is elected and qualified, or until his or her respective earlier resignation, retirement or removal. Mr. Reisin will serve on the Audit Committee of the Board and Ms. Ross will serve on the Audit and Compensation Committees of the Board. They will each be compensated for in the same manner as the Company’s other non-employee directors.

There are no arrangements or understandings between Mr. Reisin and any other person pursuant to which he was selected as a director of the Company, nor Ms. Ross and any other person pursuant to which she was selected as a director of the Company. There are no transactions in which either Mr. Reisin or Ms. Ross has an interest requiring disclosure under Item 404(a) of Regulation S-K.

A copy of the press release announcing Mr. Reisin’s and Ms. Ross’s appointment as a director of the Company is attached hereto as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit 99.1 [Press release dated September 21, 2023](#)

104 Cover Page Interactive Data File (embedded within the inline XBRL document)

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 21, 2023

GREEN THUMB INDUSTRIES INC.

/s/ Benjamin Kovler

Benjamin Kovler

Chief Executive Officer



### **Green Thumb Industries Announces Appointment of New Board Members**

*Richard Reisin, former Executive Vice President and Director at Carylon Corporation, and Hannah (Buchan) Ross, Chief Operating Officer at Edie Parker, join Board of Directors*

CHICAGO and VANCOUVER, British Columbia, September 21, 2023 (GLOBE NEWSWIRE) – Green Thumb Industries Inc. (“Green Thumb” or “the Company”) (CSE: GTII) (OTCQX: GTBIF), a leading national cannabis consumer packaged goods company and owner of RISE Dispensaries, today announced that Richard Reisin and Hannah (Buchan) Ross have been appointed to its Board of Directors (“the Board”) as independent members, effective September 20, 2023. Reisin will serve on the audit committee and Ross will serve on the audit and compensation committees of the Board. The appointments bring the Company’s Board of Directors to a total of nine members.

“We are thrilled to expand our Board and welcome Richard and Hannah to the team,” said Green Thumb Founder, Chairman and Chief Executive Officer, Ben Kovler. “Richard has extensive experience in operations, legal, finance and accounting, while Hannah brings deep expertise in branding, capital markets, investments, finance, and operations with a focus on the cannabis industry. Both individuals will bring valuable insights and perspectives to the Board, and we look forward to the positive impact they will have on the business as we prepare for the future of cannabis in the United States including a potential listing on a major U.S. exchange.”

Reisin formerly served as Executive Vice President and Director at Carylon Corporation, a national organization of industry-leading, regional operating companies that offer a wide range of specialized services including sewer maintenance, industrial services, and water management for municipalities, utilities, and industrial companies. Prior to that, Reisin was a CPA and Director at Ostrow Reisin Berk & Abrams, Ltd., where he specialized in accounting, audit, tax, and consulting services for privately held businesses in a variety of industries including construction, distribution, broker dealers, manufacturing, and service businesses.

“I am excited to join the Board of the leading company in cannabis,” said Reisin. “The management team at Green Thumb has a proven track record of focused execution, consistently strong results, and the best balance sheet in the industry. I look forward to leveraging my experience to help the business continue to prosper.”

Ross is the Chief Operating Officer of Edie Parker, the leading female-founded lifestyle, fashion, and cannabis brand. She oversees the growth strategy and operations of the company, including direct management of the finance, sales, and marketing functions. Since 2018, Ross has also been a Partner at Beehouse, an investment firm that has allocated over \$300 million to the legal cannabis industry. Prior to that, Ross worked in the Investment Banking Division at Goldman Sachs, advising companies on equity capital markets, including IPOs, up listings, spin-offs, follow-on transactions, and mergers and acquisitions in the healthcare and consumer/retail sectors.

“Not only does Green Thumb have an impressive financial foundation, but it also has the best brand portfolio in the industry,” said Ross. “I am eager to utilize my expertise to contribute to the continued growth of the Company, which is well-positioned for success over the medium and long term.”

## **About Green Thumb Industries**

Green Thumb Industries Inc. (“Green Thumb”), a national cannabis consumer packaged goods company and retailer, promotes well-being through the power of cannabis while giving back to the communities in which it serves. Green Thumb manufactures and distributes a portfolio of branded cannabis products including &Shine, Beboe, Dogwalkers, Doctor Solomon’s, Good Green, incredibles and RYTHM. The company also owns and operates rapidly growing national retail cannabis stores called RISE. Headquartered in Chicago, Illinois, Green Thumb has 18 manufacturing facilities, 85 open retail locations and operations across 15 U.S. markets. Established in 2014, Green Thumb employs approximately 4,300 people and serves millions of patients and customers each year. The company was named to Crain’s Chicago Business Fast 50 list in 2021, 2022 and 2023 and a Best Workplace by MG Retailer magazine in 2018, 2019 and 2021. More information is available at [www.gtigrows.com](http://www.gtigrows.com).

## **Cautionary Note Regarding Forward-Looking Information**

This press release contains statements which may constitute “forward-looking information” within the meaning of applicable securities laws. Forward-looking information is often identified by the words “may,” “would,” “could,” “should,” “will,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “expect,” or similar expressions and include information regarding the expected growth of the Company. The forward-looking information in this news release is based upon the expectations of future events which management believes to be reasonable. Any forward-looking information speaks only as of the date on which it is made, and, except as required by law, Green Thumb does not undertake any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise. The forward-looking information in this news release is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied. When considering these forward-looking statements, readers should keep in mind the risk factors and other cautionary statements in Green Thumb’s public filings with the applicable securities regulatory authorities, including with the U.S. Securities and Exchange Commission on its website at [www.sec.gov](http://www.sec.gov) and with Canada’s SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca), as well as on Green Thumb’s website at <https://investors.gtigrows.com>, including in the “Risk Factors” section of the Company’s Annual Report on Form 10-K for the year ended December 31, 2022.

## **Investor Contact:**

Andy Grossman  
EVP, Capital Markets & Investor Relations  
[InvestorRelations@gtigrows.com](mailto:InvestorRelations@gtigrows.com)  
310-622-8257

## **Media Contact:**

MATTIO Communications  
[GTI@mattio.com](mailto:GTI@mattio.com)