GREEN THUMB INDUSTRIES INC.

Notice of Annual General Meeting of Shareholders (the "Notice")

The 2022 annual general meeting of shareholders (the "**Meeting**") of Green Thumb Industries Inc., a British Columbia corporation (the "**Corporation**" or the "**Company**"), will be a virtual meeting held on June 16, 2022 beginning at 10 a.m. (Central time), at www.virtualshareholdermeeting.com/GTBIF2022.

The following matters will be considered at the Meeting:

- The setting of the number of directors at six;
- The election of directors for the forthcoming year from the nominees proposed by the Board of Directors of the Company;
- The approval, on an advisory basis, of the compensation paid to the Company's named executive
 officers, as disclosed in the accompanying proxy statement;
- The recommendation, on an advisory basis, of the frequency (every year, two years or three years) that the Company will hold an advisory shareholder vote to approve the compensation paid to the Company's named executive officers;
- The re-appointment of Baker Tilly US, LLP ("Baker Tilly"), as auditors for the Company and the
 authorization of the board of directors of the Company (the "Board") to fix the auditors' remuneration
 and terms of engagement; and
- The transaction of such other business as may properly come before the Meeting or any adjournment(s) thereof.

This Notice of Meeting is accompanied by the proxy statement and the accompanying form of proxy ("Proxy Instrument"). As permitted by applicable securities law, the Company is using notice-and-access to deliver the proxy statement to shareholders. This means that the proxy statement is being posted online to access, rather than being mailed out. Notice-and-access substantially reduces the Company's printing and mailing costs and is environmentally friendly as it reduces paper and energy consumption. The proxy statement, the audited annual consolidated financial statements of the Company for the fiscal year ended December 31, 2021, together with the notes thereto, the independent auditor's report thereon and the related management's discussion and analysis are available on the Company's website at investors.gtigrows.com, Canada's System for Electronic Document Analysis and Retrieval ("SEDAR") at investors.gtigrows.com, Canada's System for Electronic Document Analysis and Retrieval ("SEDAR") at investors.gtigrows.com, Canada's System for Electronic Document Analysis and Retrieval ("SEDAR") at investors.gtigrows.com, Canada's System for Electronic Document Analysis and Retrieval ("SEDAR") at investors.gtigrows.com, Canada's System for Electronic Document Analysis and Retrieval ("SEDAR") at investors.gtigrows.com, Canada's System for Electronic Document Analysis and Retrieval ("SEDAR") at investors.gtigrows.com, Canada's System for Electronic Document Analysis are available on the Company's website at investors.gtigrows.com, Canada's System for Electronic Document Analysis are available on the Company's website at investors.gtigrows.com, Canada's System for Electronic Document Analysis ar

The record date for the determination of shareholders of the Company entitled to receive notice of and to vote at the Meeting or any adjournment(s) thereof is April 22, 2022 (the "**Record Date**"). Shareholders of the Company whose names have been entered in the register of shareholders of the Company at the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting or any adjournment(s) thereof.

A shareholder of the Company may attend the Meeting live via webcast or may be represented by proxy. Registered shareholders of the Company who are unable to attend the Meeting or any adjournment(s) thereof via the webcast are requested to date, sign and return the accompanying Proxy Instrument for use at the Meeting or any adjournment(s) thereof.

To be effective, the enclosed Proxy Instrument must be returned to our proxy tabulator, Broadridge Financial Solutions ("**Broadridge**") by mail using the enclosed return envelope to Vote Processing, c/o Broadridge, 51

Mercedes Way, Edgewood, NY 11717. Alternatively, you may vote by Internet at www.proxyvote.com and clicking "Vote" or by calling 1-800-690-6903. All instructions are listed on the enclosed Proxy Instrument. Your proxy or voting instructions must be received in each case no later than 10:59 p.m. (Central Time) on June 14, 2022 or, if the Meeting is adjourned, at least 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of British Columbia) before the beginning of any adjournment(s) to the Meeting.

Whether or not you plan to attend the Meeting via live webcast, we encourage you to read this proxy statement and <u>promptly vote your shares</u>. For specific instructions on how to vote your shares, please refer to the section entitled "How You Can Vote" and to the instructions on your proxy or voting instruction card.

DATED as of May 2, 2022 By Order of the Board of Directors

<u>/s/ Benjamin Kovler</u> Benjamin Kovler Chief Executive Officer, Chairman and Founder

IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON JUNE 16, 2022

The Notice of Annual General Meeting and Proxy Statement are available on our website at investors.gtigrows.com/2022proxy. The 2021 Annual Report to Shareholders, which includes our Annual Report on Form 10-K for the year ended December 31, 2021, is available on our website at investors.gtigrows.com/2021annualreport.

YOUR VOTE IS IMPORTANT.

PLEASE VOTE YOUR PROXY OVER THE INTERNET BY VISITING WWW.PROXYVOTE.COM OR BY TELEPHONE (800) 690-6903

OR

MARK, SIGN, DATE AND RETURN YOUR PROXY CARD BY MAIL WHETHER OR NOT YOU PLAN TO ATTEND THE ANNUAL GENERAL MEETING.