

FOR IMMEDIATE RELEASE

PETER KADENS CONVERTS PORTION OF SUPER VOTING SHARES IN GREEN THUMB INDUSTRIES INC.

CHICAGO, ILLINOIS – February 2, 2021 – Peter Kadens (the “**Holder**”) announced today that on February 1, 2021, he directly and indirectly converted (the “**Conversion**”) an aggregate of 11,000 super voting shares (“**Super Shares**”) of Green Thumb Industries Inc. (the “**Reporting Issuer**”), a national cannabis consumer packaged goods company and retailer company, into 1,100,000 subordinate voting shares (the “**Subordinate Shares**”) of the Reporting Issuer. The Reporting Issuer is listed on the Canadian Securities Exchange under the symbol “GTII”.

Prior to the Conversion, the Holder held beneficial ownership or control over 55,342 Super Shares, which represented approximately 18% of the class as of February 1, 2021.

Following the Conversion, the Holder holds beneficial ownership or control over 44,342 Super Shares, which represents approximately 15% of the class as of the date hereof.

Each Super Share carries 1,000 votes and is convertible into one multiple voting share of the Reporting Issuer (the “**Multiple Voting Share**”) and each Multiple Voting Share carries 100 votes and is convertible into 100 Subordinate Voting Shares (each of which carries one vote).

The Holder is located at 990 Green Bay Road Unit 6, Winnetka, IL 60093. For further information please contact Greg Buzzell at greg@kadensholdings.com. The Reporting Issuer’s head office is located at 325 West Huron Street, Unit 700, Chicago, Illinois, 60654.

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