

**FOR IMMEDIATE RELEASE**

**PETER KADENS CONVERTS PORTION OF SUPER VOTING SHARES IN GREEN THUMB INDUSTRIES INC.**

**CHICAGO, ILLINOIS** – July 3, 2020 – Peter Kadens (the “**Holder**”) announced today that on July 2, 2020 he indirectly converted an aggregate of 9,000 super voting shares (“**Super Shares**”) of Green Thumb Industries Inc. (the “**Reporting Issuer**”), a national cannabis consumer packaged goods company and retailer company, into 900,000 subordinate voting shares (the “**Subordinate Shares**”) of the Reporting Issuer. From May 23, 2019 to July 2, 2020, in the aggregate, he has indirectly converted an aggregate of 31,000 Super Shares into 3,100,000 Subordinate Shares of the Reporting Issuer.

Prior to each of the conversions, the Holder, held beneficial ownership or control over 120,176 Super Shares, which represented approximately 28.3% of the class as of May 22, 2019.

Following to the Conversions, the Holder holds beneficial ownership or control over 89,176 Super Shares, which represents approximately 22.8% of the class as of the date hereof.

Each Super Share carries 1,000 votes and is convertible into one multiple voting share of the Reporting Issuer (the “**Multiple Voting Share**”) and each Multiple Voting Share carries 100 votes and is convertible into 100 Subordinate Voting Shares (each of which carries one vote).

The Holder intends to dispose of a certain portion of its newly converted Subordinate Shares through the facilities of the Canadian Securities Exchange and through private transactions. The Reporting Issuer is listed on the Canadian Securities Exchange under the symbol “GTII”.

The Holder is located at 3701 N Ravenswood Suite 204 Chicago IL 60613. For further information please contact Greg Buzzell at [greg@kadensholdings.com](mailto:greg@kadensholdings.com). The Reporting Issuer’s head office is located at 325 West Huron Street, Suite 412, Chicago, Illinois, 60654.

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