

Pacific Road Completes US\$3.35 Million Investment in Reno Creek

Vancouver, BC, January 27, 2016 — Bayswater Uranium Corporation (TSX-V: [BYU](#)), (OTC: [BYSWF](#)) is pleased to announce that Pacific Road Resources Funds (“PRRF”) have completed a US\$3,350,000 investment in Reno Creek Holdings Inc. (“RCHI”) which indirectly owns the Reno Creek uranium project (“the Project”) located in the Powder River Basin of Wyoming, USA. This year’s investment in Reno Creek is US\$100,000 greater than the US\$3,250,000 invested in the Project in 2015. As a result of the new investment, PRRF’s interest in Reno Creek is now 90.5% and Bayswater’s is 9.5%.

The Reno Creek ISR uranium project is nearby to several operating uranium ISR facilities. The Project has received its Wyoming State Permit to Mine, its Aquifer Exemption from Wyoming and the EPA, and its Class I UIC Deep Disposal Well Permit from the State of Wyoming. The remaining major permit is the Source Materials License, which is administered by the US Nuclear Regulatory Commission. AUC LLC, RCHI’s indirectly-owned subsidiary that holds the Project, anticipates that its Draft Environmental Impact Statement will be issued by NRC for public comment during the first quarter of calendar 2016 with the Final EIS and Source Materials License expected to be issued during the fourth quarter of calendar 2016.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater has a 9.5% interest in Reno Creek Holdings Inc., the holding company of AUC LLC., which owns 100% of the Reno Creek ISR uranium development project in Wyoming. The Company also owns a 100% interest in the Brudell property located in the Athabasca Basin in Saskatchewan. Shares of Bayswater are listed on the TSX Venture Exchange under the symbol “[BYU](#)”. For further information see the Company’s profile on SEDAR (www.sedar.com).

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

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