

Reno Creek Project Receives Deep Disposal Well Permit from State of Wyoming

Vancouver, BC, July 13, 2015 — Bayswater Uranium Corporation (TSX-V: [BYU](#); OTC: [BYSWF](#)) (the “Company”) is pleased to report that the Wyoming Department of Environmental Quality (the “WDEQ”), Water Quality Division, has issued AUC an Underground Injection Control Permit to drill, complete, and operate up to four Class I Deep Disposal Wells (the “DDW Permit”) to manage wastewater from its proposed Reno Creek Uranium ISR Facility near Wright, Wyoming. This DDW Permit is the first major permit received by AUC since it commenced its environmental process in 2010. AUC understands that a second major permit, the Permit to Mine, is in the late stages of preparation by the WDEQ Land Quality Division. In addition, the Nuclear Regulatory Commission is reviewing AUC’s application and is in the process of preparing a Draft License and a Draft Supplemental Environmental Impact Statement, which will be published for public comment.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater indirectly holds a 10.4% interest in the Reno Creek ISR uranium development project in Wyoming. The Company also owns a 100% interest in the Brudell property located in the Athabasca Basin in Saskatchewan. Shares of Bayswater are listed on the TSX Venture Exchange under the symbol “[BYU](#)”. For further information see the Company’s profile on SEDAR (www.sedar.com).

About AUC

AUC is a U.S. uranium company in the process of developing the Reno Creek Uranium ISR Facility near Wright, Wyoming. Pacific Road Resources Funds (PRRF) has an 89.6% ownership interest in Reno Creek Holdings, Inc., (RCHI), the holding company of AUC. Bayswater Uranium Corporation has a 10.4% ownership interest in RCHI. For information about AUC, please visit www.auc-llc.com.

About the Pacific Road Resources Funds

The Pacific Road Resources Funds (PRRF) are managed and advised by Pacific Road Capital Management Pty Ltd (“PRCM”). PRRF are private equity funds investing in the global mining industry. They provide expansion and buyout capital for mining projects, mining related infrastructure and mining services businesses located throughout resource-rich regions of the world. The PRCM team, located in Sydney, Australia, San Francisco, USA, and Vancouver, Canada, is comprised of experienced mining investment professionals that have extensive knowledge and experience in the mining and infrastructure sectors, including considerable operating, project development, transactional and investment banking experience. For further information on the Pacific Road Resources Funds and PRCM, please go to their website at www.pacroad.com.au.

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

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