

**Form 51-102F3
MATERIAL CHANGE REPORT**

**Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations**

1. Name and Address of Company

Bayswater Uranium Corporation
1111 Melville Street, Suite 1100
Vancouver, BC V6E 3V6

2. Date of Material Changes

July 8, 2015.

3. News Release

The news release dated July 8, 2015 was filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions via SEDAR and disseminated through Canada Stockwatch and Market News.

4. Summary of Material Change

Bayswater Uranium Corporation (the "Company") has entered into an agreement for the sale of its Collins Bay Extension ("CBE") property to Nu Nova Energy Ltd. ("Nu Nova"), a private British Columbia company, for \$400,000. Bayswater announced the transaction on June 12, 2015 and subsequently announced the completion of the transaction July 8, 2015.

5. Full Description of Material Change

Bayswater Uranium Corporation (the "Company") has entered into an agreement for the sale of its Collins Bay Extension ("CBE") property to Nu Nova Energy Ltd. ("Nu Nova"), a private British Columbia company, for \$400,000. Bayswater announced the transaction on June 12, 2015 and subsequently announced the completion of the transaction July 8, 2015.

CBE, located on the northeast margin of the Athabaska Basin in Saskatchewan, is under option to CanAlaska Uranium Ltd. ("CanAlaska") that has the right to acquire a 70% interest. In consideration for CanAlaska agreeing to terminate its option, the Company will issue CanAlaska 2 million common shares and a 2.5% Net Smelter Returns Royalty (NSR). Nu Nova will receive the right of first refusal to purchase up to a 1.5% NSR from CanAlaska for \$500,000 per 0.5% royalty after production is achieved.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Mark Gelmon, CFO
Tel: (604) 684-6264

9. Date of Report

July 8, 2015