

## Bayswater Sells CBE Property

**Vancouver, BC, June 12, 2015** — **Bayswater Uranium Corporation (TSX-V: [BYU](#); OTC: [BYSWF](#))** (the “Company”) has entered into an agreement for the sale of its Collins Bay Extension (“CBE”) property to Nu Nova Energy Ltd. (“Nu Nova”), a private British Columbia company, for \$400,000.

CBE, located on the northeast margin of the Athabasca Basin in Saskatchewan, is under option to CanAlaska Uranium Ltd. (“CanAlaska”) that has the right to acquire a 70% interest. In consideration for CanAlaska agreeing to terminate its option, the Company will issue CanAlaska 2 million common shares and a 2.5% Net Smelter Returns Royalty (NSR). Nu Nova will receive the right of first refusal to purchase up to a 1.5% NSR from CanAlaska for \$500,000 per 0.5% royalty after production is achieved.

The sale of the Collins Bay Extension property is subject to TSX Venture Exchange approval, and is expected to complete within thirty days.

### About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater’s focus is the Reno Creek ISR uranium development project in Wyoming in which the Company currently owns an 10.40% interest. The Company also owns a 100% interest in the Collins Bay Extension Property on the northeast margin of the Athabasca Basin in Saskatchewan. The CBE property is currently under a 70% option to CanAlaska Uranium Ltd. Shares of the Company are listed on the TSX Venture Exchange under the symbol “[BYU](#)”. For further information see the Company’s profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

On behalf of the Board of:

### BAYSWATER URANIUM CORPORATION

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*Statements in this news release other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, constitute forward-looking statements, including statements with respect to the future price of uranium, the estimation of mineral resources, production and recovery, the realization of mineral resources, the timing and amount of future production, expected costs (both capital and operating), the success of exploration, development and mining activities and permitting timelines. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*