

Bayswater Closes First Tranche of Private Placement

Vancouver, BC, November 10, 2014 — Bayswater Uranium Corporation (TSX-V: [BYU](#)), (OTC: [BYSWE](#)) is pleased to announce the First Tranche closing of the non-brokered Private Placement of 1,140,000 units raising gross proceeds of \$57,000 announced October 14, 2014. Each unit was priced at \$0.05 per unit and comprised one common share and one share purchase warrant entitling the holder to acquire an additional common share at a price of \$0.10 per share for a period of 24 months from the date of closing of the non-brokered Private Placement.

Total commissions of \$4,560 and 91,200 finder's fee warrants were payable in conjunction with the First Tranche of the Private Placement. The finder's fee warrants are subject to the same terms as the private placement warrants.

The securities issued are subject to a hold period expiring March 8, 2015.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater's focus is the Reno Creek ISR uranium development project in Wyoming in which the Company currently owns an 11.09% interest. Shares of the Company are listed on the TSX Venture Exchange under the symbol "[BYU](#)". For further information see the Company's profile on SEDAR (www.sedar.com).

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

Victor Tanaka
President

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Statements in this news release other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, constitute forward-looking statements, including statements with respect to the future price of uranium, the estimation of mineral resources, production and recovery, the realization of mineral resources, the timing and amount of future production, expected costs (both capital and operating), the success of exploration, development and mining activities and permitting timelines. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

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