

Bayswater Announces Private Placement

Vancouver, BC, October 14, 2014 — Bayswater Uranium Corporation (TSX-V: [BYU](#)), (OTC: [BYSWF](#)) is pleased to announce a non-brokered private placement raising gross proceeds of up to \$500,000 through the issuance of up to 10,000,000 million units at a price of \$0.05 per unit. Each unit will compose one common share of the Company and one common share purchase warrant. Each common share purchase warrant will allow the holder to acquire an additional common share of the Company at a price of \$0.10 per share for a period of two years from the date of closing of the non-brokered private placement.

The units issued with respect to the offering will be subject to a four month hold period in accordance with applicable Canadian Securities Laws. A portion of the private placement will be subject to a finder's fee that will be payable at 9% in cash and 9% in warrants with respect to certain private placement subscribers and in accordance with the policies of the TSX Venture Exchange. The finder's fee warrants are subject to the same terms as the private placement warrants. The non-brokered private placement is subject to the approval of the TSX Venture Exchange.

Proceeds from the private placement will be used for general working capital purposes.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater's focus is the Reno Creek ISR uranium development project in Wyoming in which the Company currently owns approximately a 11% interest. Shares of the Company are listed on the TSX Venture Exchange under the symbol "[BYU](#)". For further information see the Company's profile on SEDAR (www.sedar.com).

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

Victor Tanaka
President

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Statements in this news release other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, constitute forward-looking statements, including statements with respect to the future price of uranium, the estimation of mineral resources, production and recovery, the realization of mineral resources, the timing and amount of future production, expected costs (both capital and operating), the success of exploration, development and mining activities and permitting timelines. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.