

Bayswater Clarifies Stage of Technical Report for the Reno Creek Uranium Project

Vancouver, BC, March 5, 2014 — Bayswater Uranium Corporation (TSX-V: [BYU](#)), (OTC: [BYSWF](#)) (the “Company”) provides an update relating to its news releases dated December 10, 2013 and December 18, 2013 concerning the technical report dated January 2013 prepared by TREC, Inc., and in their amended technical report dated May 2013, (the “Reports”) for the Reno Creek uranium project (the “Project”).

Following a disclosure review completed by the British Columbia Securities Commission (“BCSC”) the Company has determined that the Reports do not comply with the requirements for pre-feasibility studies set out in National Instrument 43-101, and as referenced in the Company’s news release dated December 10, 2013, the Company retracted the Reports. Accordingly, the operator of the Project, AUC LLC (“AUC”), is in the process of completing a revised pre-feasibility study (the “Compliant PFS”) which should be available shortly, and will be filed on SEDAR.

Pending receipt of the Compliant PFS, the Company reminds market participants that the Reports should not be presented or relied upon as a preliminary feasibility study, as the economics and technical viability of the project have not been demonstrated at this time. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Until such time as the Compliant PFS is available, the Company’s current technical report for the Project would be the technical report titled “Technical Report on the Resources of the Reno Creek ISR Project” dated November 30, 2012 as prepared by Behre Dolbear & Company (USA), Inc.

Qualified Person

Victor Tanaka, B.Sc. P.Geo. (B.C.), President and Chief Executive Officer of Bayswater, and a Qualified Person under NI 43-101 has reviewed the contents of this news release.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater’s focus is the Reno Creek ISR uranium development project in Wyoming in which the Company currently owns a 11.09% interest. Shares of the Company are listed on the TSX Venture Exchange under the symbol “[BYU](#)”. Further information is available at the Company’s profile on SEDAR (www.sedar.com).

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

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Statements in this news release other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, constitute forward-looking statements, including statements with respect to the future price of uranium, the estimation of mineral resources, production and recovery, the realization of mineral resources, the timing and amount of future production, expected costs (both capital and operating), the success of exploration, development and mining activities and permitting timelines. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such

forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.