

Bayswater Clarifies Disclosures

Vancouver, BC, December 18, 2013 — Bayswater Uranium Corporation (TSX-V: [BYU](#)), (OTC:[BYSWF](#)) (the “Company”) provides additional information relating to its press release dated December 10, 2013 retracting and clarifying disclosure relating to a news release of the Company dated January 31, 2013 (the “Press Release”) announcing the results of a pre-feasibility study dated January 2013 prepared by TREC, Inc. (the “PFS”) for the Reno Creek uranium project (the “Project”) and the PFS itself. The Company retracted the disclosure in the Press Release, but notes that the PFS, as well as the amended pre-feasibility study dated May 2013, also prepared by TREC, Inc. are not supported by a compliant National Instrument 43-101 technical report, contrary to National Instrument 43-101, and should not be relied upon until they have been independently verified and supported by an amended technical report.

The Company wishes to clarify certain information as follows:

- The PFS is based on resources only and no mineral reserves have been established at the Project. There is no certainty that the results of the PFS will be realized. Resources that are not reserves do not have demonstrated economic viability.
- The Company has engaged TREC, Inc. to complete additional analyses and amendments to the PFS to address comments on the PFS raised by the BCSC, relating primarily to the PFS being completed absent a mineral reserve estimate being present on the Project. The Company, in conjunction with AUC LLC, the operator of the Project, will work with TREC, Inc. to prepare an amended PFS intended to upgrade all or portion of the resource estimate on the Project as a reserve estimate.

Once such amendments are completed, they will be promptly announced by the Company and the amended report will be made available on SEDAR.

Qualified Person

Victor Tanaka, B.Sc. P.Geo. (B.C.), President and Chief Executive Officer of Bayswater, and a Qualified Person under NI 43-101 has reviewed the contents of this news release.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater’s focus is the Reno Creek ISR uranium development project in Wyoming in which the Company currently owns a 11.09% interest. Shares of the Company are listed on the TSX Venture Exchange under the symbol “[BYU](#)”. For further information visit www.bayswateruranium.com.

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

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Statements in this news release other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, constitute forward-looking statements, including statements with respect to the future price of uranium, the estimation of mineral resources, production and recovery, the realization of mineral resources, the timing and amount of future production, expected costs (both capital and operating), the success of exploration, development and mining activities and permitting timelines. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.