

Bayswater Clarifies and Retracts Disclosure

Vancouver, BC, December 10, 2013 — Bayswater Uranium Corporation (TSX-V: [BYU](#)), (OTC: [BYSWF](#)) (the “Company”) reports that as a result of a review by the British Columbia Securities Commission (BCSC), is issuing the following news release to retract certain of its previously issued news releases and technical reports following the identification of the BCSC of certain disclosure and filing issues in relation to such news releases and technical reports, in particular a news release of the Company dated January 30, 2013 announcing the results of a pre-feasibility study dated January 2013 prepared by TREC, Inc. (the “PFS”) for the Reno Creek uranium project (the “Project”) and the PFS itself.

The Company retracts both the January 30, 2013 press release and the PFS, as well as an amended pre-feasibility study dated May 2013, also prepared by TREC, Inc., and will engage TREC, Inc. to complete a review of the PFS, and if needed an amended report for the Project. This review is necessary to clarify the status of the economic analysis, and mineral resource and reserve estimates for the Project and the Company will promptly disclose any material changes to the results of its economic analysis, mineral resources, or mineral reserves that result from this analysis and the preparation of any amended report.

In those instances where the Company has retracted previous disclosure, the Company advises readers not to rely on such statements as they may continue to be found in the public domain.

Qualified Person

Victor Tanaka, B.Sc. P.Geo. (B.C.), President and Chief Executive Officer of Bayswater, and a Qualified Person under NI 43-101 has reviewed the contents of this news release.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater’s focus is the Reno Creek ISR uranium development project in Wyoming in which the Company currently owns a 11.09% interest. Shares of the Company are listed on the TSX Venture Exchange under the symbol “[BYU](#)”. For further information visit www.bayswateruranium.com.

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

Victor Tanaka
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Statements in this news release other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, constitute forward-looking statements, including statements with respect to the future price of uranium, the estimation of mineral resources, production and recovery, the realization of mineral resources, the timing and amount of future production, expected costs (both capital and operating), the success of exploration, development and mining activities and permitting timelines. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.