

### Bayswater Closes Private Placement

Vancouver, BC, October 31, 2013 – Bayswater Uranium Corporation (TSX-V: [BYU](#)), (OTC: [BYSWF](#)) (the “Company”) is pleased to announce the closing of a 1,330,000 unit non-brokered Private Placement announced September 9, 2013, raising gross proceeds of \$69,825.

Each unit is comprised of one common share of the Company and one share purchase warrant. Each share purchase warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.075 per share for a period of two years from the date of closing. The units are subject to a hold period expiring on March 1, 2014.

The total commission payable is \$2,625.

#### About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater’s focus is the Reno Creek ISR uranium development project in Wyoming in which the Company currently owns a 11.09% interest. Bayswater also owns the Collins Bay Extension uranium project in Canada’s Athabasca Basin, optioned to CanAlaska Uranium Ltd., that can earn a 70% interest. Bayswater is listed on the TSX Venture Exchange with the symbol “[BYU](#)”. For further information visit [www.bayswateruranium.com](http://www.bayswateruranium.com).

On behalf of the Board of:

#### BAYSWATER URANIUM CORPORATION

Victor Tanaka  
President

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*Statements in this news release other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, constitute forward-looking statements, including statements with respect to the future price of uranium, the estimation of mineral resources, production and recovery, the realization of mineral resources, the timing and amount of future production, expected costs (both capital and operating), the success of exploration, development and mining activities and permitting timelines. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*