

Bayswater to Complete Private Placement

Vancouver, BC, September 9, 2013 — Bayswater Uranium Corporation (TSX-V: [BYU](#)), (OTC: [BYSWF](#)) the “Company” announces it intends to complete a private placement to raise approximately \$250,000. The capital raise will consist of a non-brokered private placement of approximately 4.8 million units at a price of \$0.0525 per unit. Each unit will comprise one common share and one common share purchase warrant. Each warrant will entitle the holder to purchase one additional common share of the Company for 24 months at a price of \$0.075 per share.

All securities issued in the private placement will be subject to a four-month hold period from the closing of the private placement. The proceeds of the private placement will be used principally for general working capital purposes.

Finders' fees of 10% payable in cash or units may be paid with respect to the private placement in accordance with applicable securities laws and the policies of the TSX Venture Exchange. Completion of the private placement is subject to regulatory approval.

In other business, the Company completed the sale of the Central Mineral Belt project further to its July 5, 2013 announcement.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. Bayswater’s focus is the Reno Creek ISR uranium development project in Wyoming in which the Company currently owns a 11.09% interest. Bayswater also owns the Collins Bay Extension uranium project in Canada’s Athabasca Basin, optioned to CanAlaska Uranium Ltd., that can earn a 70% interest. Bayswater is listed on the TSX Venture Exchange with the symbol “[BYU](#)”. For further information visit www.bayswateruranium.com.

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

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Statements in this news release other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, constitute forward-looking statements, including statements with respect to the future price of uranium, the estimation of mineral resources, production and recovery, the realization of mineral resources, the timing and amount of future production, expected costs (both capital and operating), the success of exploration, development and mining activities and permitting timelines. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.