

Bayswater Proposes to Reprice Option Terms

Vancouver, British Columbia, June 21, 2013 – Bayswater Uranium Corporation (TSX-V: BYU) (the “Company”) announces that it will be amending all of its existing stock options representing the right to purchase in the aggregate 4,268,250 common shares by reducing the exercise price from \$0.30 per share to \$0.10 per share.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. The Company’s focus is to advance the Reno Creek Project in Wyoming to production in the shortest time frame possible. Bayswater also owns uranium projects in Canada’s Athabasca Basin and the Central Mineral Belt. Shares of the Company are listed on the TSX Venture Exchange under the symbol “[BYU](#)”. For further information visit www.bayswateruranium.com.

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

Victor Tanaka
President

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Statements in this news release other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, constitute forward-looking statements, including statements with respect to the future price of uranium, the estimation of mineral resources, production and recovery, the realization of mineral resources, the timing and amount of future production, expected costs (both capital and operating), the success of exploration, development and mining activities and permitting timelines. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.