News Release



Bayswater Appoints Victor Tanaka President and Chief Executive Officer

Vancouver, BC, December 14, 2012 — Bayswater Uranium Corporation (TSX-V: <u>BYU</u>), (OTC: <u>BYSWF</u>) has appointed Victor A. Tanaka as President and Chief Executive Officer of the Company. Mr. Tanaka, P.Geo, previously Chief Operating Officer and Executive Vice President of Bayswater, replaces George Leary who remains with the Company as a Director. Mr. Leary has stepped-down to pursue personal interests. The Board of Directors wishes to thank George for his valuable service to the Company.

About Bayswater Uranium Corporation

Bayswater Uranium Corporation is a uranium exploration and development company. The Company's focus is to advance the Reno Creek Project in Wyoming to production in the shortest time frame possible. Bayswater also owns other uranium interests in Wyoming and Canada. Bayswater's vision is to build a producing uranium company with a portfolio of development projects. Shares of the Company are listed on the TSX Venture Exchange under the symbol "BYU". For further information visit www.bayswateruranium.com.

On behalf of the Board of:

BAYSWATER URANIUM CORPORATION

Victor A. Tanaka President

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Statements in this news release other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, constitute forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration, development and mining. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements. The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.