

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Nabis Holdings Inc. (“Nabis” or the “Company”)
Main Office Address: 1409-5000 Yonge Street, Toronto, Ontario, Canada
M2N 7E9

Item 2 Date of Material Change

November 22, 2019

Item 3 News Release

A News Release was disseminated via GlobeNewswire and was filed on SEDAR on November 29, 2019.

Item 4 Summary of Material Change

The Company announced changes to the Board of Directors.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Larry Koza has resigned from the Company’s Board of Directors to focus on other obligations.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Nicole Rusaw, Chief Financial Officer
Telephone: 416-223-2300

Item 9 Date of Report

Dated at Toronto, Ontario, this 29th day of November, 2019.