

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Nabis Holdings Inc. (“Nabis” or the “Company”)
Main Office Address: 1409-5000 Yonge Street, Toronto, Ontario, Canada
M2N 7E9

Item 2 Date of Material Change

November 15, 2019

Item 3 News Release

A News Release was disseminated via GlobeNewswire and was filed on SEDAR on November 15, 2019.

Item 4 Summary of Material Change

The Company announced changes to the Board of Directors.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Liran Kandinov has resigned from the Company’s Board of Directors to pursue other endeavors; his vacancy will be filled by Yoni Ashurov, Founder and CEO of MWR Life.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Nicole Rusaw, Chief Financial Officer
Telephone: 416-223-2300

Item 9 Date of Report

Dated at Toronto, Ontario, this 15th day of November, 2019.