

INNOVATIVE PROPERTIES INC.

488 - 1090 West Georgia Street
Vancouver, British Columbia
V6E 3V7
info@nabisholdings.com

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD ON MAY 3, 2019**

TO THE SHAREHOLDERS:

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of **INNOVATIVE PROPERTIES INC.** (the “**Corporation**”) will be held at Suite 1500 – 1055 West Georgia Street, Vancouver, BC V6E 4N7, on May 3, 2019, at 10:00 a.m. (Vancouver time) for the following purposes:

1. to receive the audited financial statements of the Corporation for the financial years ended October 31, 2017 and October 31, 2018, together with the auditors’ report thereon;
2. to set the number of directors of the Corporation for the ensuing year at six (6);
3. to elect directors of the Corporation to serve from the close of the Meeting until the next annual meeting of the shareholders, or until such time as their successors are duly elected or appointed in accordance with the Corporation’s constating documents;
4. to appoint Dale Matheson Carr-Hilton LaBonte LLP as the auditor of the Corporation for the ensuing year and to authorize the directors of the Corporation to fix the remuneration to be paid to the auditor;
5. to consider, and if thought fit, to pass, with or without variation, a special resolution (the “**Name Change Resolution**”) authorizing the Corporation to change its name from “Innovative Properties Inc.” to “Nabis Holdings Inc.”, or to such other name as the board of directors deems appropriate and as may be approved by the regulatory authorities. The Name Change Resolution is more particularly described in the Information Circular accompanying this Notice of Meeting;
6. to consider, and if thought fit, to pass, with or without variation, a special resolution to approve the continuation of the Corporation from the *Canada Business Corporations Act* to the *Business Corporations Act* (British Columbia), and in the process, to adopt a new Notice of Articles and new Articles for the Corporation, to include various amendments, as described in the Information Circular (the “**Continuance Resolution**”). The Continuance Resolution is more particularly described in Information Circular accompanying this Notice of Meeting;
7. to consider, and if thought fit, to pass, with or without variation, an ordinary resolution to ratify and approve the adoption of a restricted share unit plan, as described in the Information Circular accompanying this Notice of Meeting;
8. to consider, and if thought fit, to pass, with or without variation, an ordinary resolution to ratify and approve the adoption of a fixed stock option plan, as described in the Information Circular accompanying this Notice of Meeting; and

9. to consider, and if thought fit, to pass with or without variation, an ordinary resolution to ratify the grant of 1,750,000 stock options pursuant to the Corporation's Stock Option Plan.
10. to transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and is expressly incorporated as a part of, this Notice of Meeting.

The Corporation's Board of Directors has fixed March 12, 2019 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered shareholder of the Corporation and unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with the Corporation's transfer agent, Odyssey Trust Company at 323 – 409 Granville St, Vancouver, BC V6C 1T2 not less than 48 hours (excluding Saturdays, Sundays and Statutory holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof.

If you are a non-registered shareholder of the Corporation and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or by the other intermediary. Failure to do so may result in your common shares not being eligible to be voted by proxy at the Meeting.

Dated at Vancouver, British Columbia this 29th day of March, 2019.

By Order of the Board of Directors of

INNOVATIVE PROPERTIES INC.

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Chief Executive Officer and Director