

**INNOVATIVE PROPERTIES INC.  
488 - 1090 West Georgia Street  
Vancouver, British Columbia  
V6E 3V7  
info@nabisholdings.com**

March 27, 2019

**Re: Annual General and Special Meeting of Shareholders  
of Innovative Properties Inc.  
to be held on May 3, 2019 (the “Meeting”)**

I, Shay Shnet, Chief Executive Officer and Director of Innovative Properties Inc. (the “Company”), hereby certify that:

- (a) arrangements have been made to have proxy related materials for the Meeting sent in compliance with National Instrument 54-101 (the “Instrument”), to all beneficial owners at least 21 days before the date fixed for the Meeting;
- (b) arrangements have been made to carry out all of the requirements of the Instrument in addition to those described in subparagraph (a); and
- (c) the Company is relying on section 2.20 of the Instrument to abridge the time prescribed in subsections 2.1(b), 2.2(1) and 2.5(1) of the Instrument.

**INNOVATIVE PROPERTIES INC.**

Per: “*Shay Shnet*”

---

Shay Shnet  
Chief Executive Officer and Director