

**NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER  
NATIONAL INSTRUMENT 44-101 – *SHORT FORM PROSPECTUS DISTRIBUTIONS*  
("NI 44-101")**

January 15, 2019

TO: British Columbia Securities Commission, as principal regulator

AND TO: British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission

Innovative Properties Inc. (the "Issuer") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

**INNOVATIVE PROPERTIES INC.**

*"Shay Shnet"*

By: \_\_\_\_\_

Name: Shay Shnet

Title: CEO