

CSE: INR FRANKFURT: 7IP

For Immediate Release

INNOVATIVE PROPERTIES ANNOUNCES APPOINTMENT OF NEW DIRECTORS AND MANAGEMENT CHANGES

DELTA, BRITISH COLUMBIA, CANADA / June 1, 2018, Innovative Properties Inc. ("**Innovative Properties**" or the "**Company**") is pleased to announce the appointment of Emmery Wang and Ken Cotiamco to the board of directors of the Company.

Mr. Sonny Janda has resigned as the Chief Executive Officer and a director of the Company and Parm Johal has resigned as a director of the Company. The Company would like to thank Mr. Janda and Mr. Johal for their contributions to the Company.

Kevin Ma has been appointed as Chief Executive Officer of the Company in place of Mr. Janda and Ms. Wang has been appointed as Chief Financial Officer of the Company.

ON BEHALF OF:

Innovative Properties Inc.

"Kevin Ma"

Kevin Ma CEO and Director

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.