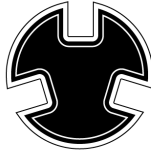


# INNOVATIVE PROPERTIES



*For immediate release.*

## **Innovative Properties Cancels Stock Options**

**INNOVATIVE PROPERTIES**, (“INR” or “Company”) (CSE:INR/FF:71P), March 7, 2017, Delta, B.C. announces that it has cancelled today a total of 600,000 incentive stock options ("**Options**"), granted under the Corporation's stock option plan to certain officers and directors of the Company on March 1, 2017 with an exercise price of \$0.10 for Five (5) years. The cancelled Options were voluntarily surrendered by the holders thereof for no consideration.

Following the cancellation of the Options, the Corporation will have no Options outstanding.

ON BEHALF OF THE BOARD

“Jared Scharf”  
CEO and Director

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ, materially, from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.*

*Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*