

# INNOVATIVE PROPERTIES



CSE: INR  
FRANKFURT: 7IP

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***For Immediate Release***

## INNOVATIVE GRANTS STOCK OPTONS

March 1, 2017 /Delta, British Columbia, **Innovative Properties Inc.**, (the "Company" or "INR") [CSE:INR/FF:7IP] announces that it has granted an aggregate of 600,000 stock options to directors and officers of the Company. The options are set to expire in five years from the date of grant and are issued pursuant to the terms of the Company's stock option plan.

On Behalf of the Board

"Jared Scharf"

Jared Scharf,  
Chief Executive Officer

604 245 6809

For further information please visit [www.SEDAR.com](http://www.SEDAR.com) or [www.thecse.com](http://www.thecse.com), under the company's profile.

*Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*