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*For Immediate Release*

**INNOVATIVE PROPERTIES ANNOUNCES  
RESULTS OF ANNUAL GENERAL MEETING**

**SURREY, BRITISH COLUMBIA, CANADA/** June 14, 2016, Innovative Properties Inc. (“**Innovative Properties**” or the “**Company**”) is pleased to announce results of its annual shareholder meeting on June 10, 2016 (the “**Meeting**”), The Shareholders elected the incumbents, Tony Gill, Parmjeet Johal and Santokh Sahota, as directors of the Company for the ensuing year;

Shortly after the Meeting, the directors appointed Tony Gill as Chief Executive Officer and Yonghong ["Cathy"] Hu as the Chief Financial Officer.

ON BEHALF OF:

**Innovative Properties Inc.**

**“Tony Gill”**

Tony Gill, President & CEO

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.*

*Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*