



CSE: INR

For Immediate Release

INNOVATIVE PROPERTIES ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

May 29, 2015 – Surrey, British Columbia, Canada. Innovative Properties Inc. (“**Innovative Properties**” or the “**Company**”) is pleased to announce that the Company held its Annual General Meeting on May 22, 2015 (the “Meeting”), and received shareholder approval to appoint Parmjeet Johal and Santokh Sahota as newly elected directors of the Company for the ensuing year;

Shortly after the Meeting, the directors appointed that Yonghong Hu will take the place of Jamie Lewin as the Chief Financial Officer and the re-election of Tony Gill allows him to continue to serve as Chief Executive Officer.

We would like to thank Gurdeep Johal and Eugene Beukman for their services as directors and Jamie Lewin for serving as an officer of the Company.

ON BEHALF OF:

Innovative Properties Inc.

“Tony Gill”

Tony Gill, President & CEO

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.