

FORM 51-102F3

**MATERIAL CHANGE REPORT
PURSUANT TO SECTION 7 OF NATIONAL INSTRUMENT 51-102**

ITEM 1 REPORTING ISSUER

Innovative Properties Inc.
8338-120th Street
Surrey, BC V3W 3N4

ITEM 2 DATE OF MATERIAL CHANGE

November 20, 2014

ITEM 3 NEWS RELEASE

News Release closing this financing to any further subscribers was filed on SEDAR November 20, 2014, and disseminated through news@stockwatch.com, news@baystreet.com.

ITEM 4 SUMMARY OF MATERIAL CHANGE

5,000,000 common shares distributed November 20, 2014.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

Non-brokered Private Placement closed on November 12, 2014 to any further subscribers. 5,000,000 common shares issued from treasury November 20, 2014. Each Unit is comprised of one common share and one share purchase warrant, exercisable at \$0.05 per warrant share for five years from date of Closing.

The securities are subject to a statutory hold period.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7 OMITTED INFORMATION

N/A

ITEM 8 EXECUTIVE OFFICER

Tony Gill, CEO, Tel: 604 592 6881

ITEM 9 DATE OF REPORT

Dated at Surrey, B.C. this 30th day of November, 2014.