



CSE: INR

For Immediate Release

INNOVATIVE PROPERTIES CLOSES PRIVATE PLACEMENT

Surrey, British Columbia, Canada/ November 20, 2014/ CSE:INR/Innovative Properties Inc. (“**Innovative**” or the “**Company**”) is pleased to announce that its non-brokered private placement announced on October 31, 2014 is now closed to further subscribers. The Company has raised total of \$250,000.00 for working capital purposes from the sale of Units of this financing.

Each Unit consists of one common share in the equity of the Company and one share purchase warrant (the “Warrant”). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of CAD\$0.05 per share for a period of five years.

There will be no finder's fees paid for this financing.

ON BEHALF OF THE
BOARD OF DIRECTORS

“Tony Gill”

Tony Gill
President & CEO

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.