

**FORM 51-102F3**

**MATERIAL CHANGE REPORT  
PURSUANT TO SECTION 7 OF NATIONAL INSTRUMENT 51-102**

**ITEM 1      REPORTING ISSUER**

INNOVATIVE PROPERTIES INC.  
8338-120<sup>th</sup> Street  
Surrey, BC V3W 3N4

**ITEM 2      DATE OF MATERIAL CHANGE**

October 8, 2014

**ITEM 3      NEWS RELEASE**

News Release was filed on SEDAR and CSE on October 7, 2014 and disseminated over [news@stockwatch.com](mailto:news@stockwatch.com) and [news@baystreet.com](mailto:news@baystreet.com).

**ITEM 4      SUMMARY OF MATERIAL CHANGE**

Stock consolidation on a three (3) old for one (1) new basis.

**ITEM 5      FULL DESCRIPTION OF MATERIAL CHANGE**

The issued common shares of the Company have been consolidated on the basis of three pre-consolidation shares for one post-consolidation share. Any fractional share remaining after giving effect to the aforementioned consolidation that is less than one-half of one share shall be deemed to be cancelled and each fractional share that is at least one-half of one share shall be deemed to be changed to one whole share. Innovative was granted an exemption from the Canadian Securities Exchange to change its name in connection to the consolidation. The effective date of the consolidation is October 8, 2014. The Company's shares will trade under new CUSIP number: 457677300. The trading symbol will remain as: "INR".

**ITEM 6      RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

N/A

**ITEM 7      OMITTED INFORMATION**

N/A

**ITEM 8      EXECUTIVE OFFICER**

Tony Gill, President & CEO, Tel: 604 592 6881

**ITEM 9      DATE OF REPORT**

Dated at Surrey, B.C. this 8<sup>th</sup> day of October, 2014.