



CSE: INR

For Immediate Release

INNOVATIVE CONSOLIDATES ITS SHARES

Surrey, British Columbia, October 7, 2014/INNOVATIVE PROPERTIES INC. (“Innovative” or the “Company”) (CSE:APB) announces that a consolidation of its share capital on the ratio of one new share for two old shares has been undertaken.

Innovative’s shares will commence trading on a consolidated basis on October 8, 2014 under new CUSIP number: 457677300. The Company’s name will not change nor will its trading symbol of “INR”.

9,622,445 common shares of the Company will be issued and outstanding following completion of the consolidation, assuming no other changes in the issued capital. Any fractional share remaining after giving effect to the aforementioned consolidation that is less than one-half of one share shall be deemed to be cancelled and each fractional share that is at least one-half of one share shall be deemed to be changed to one whole share.

**ON BEHALF OF THE BOARD OF
INNOVATIVE PROPERTIES INC.**

“Tony Gill”

Tony Gill
President & CEO

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.