
For Immediate Release

INNOVATIVE PROCEEDS TO CONSOLIDATE ITS SHARES

Surrey, British Columbia, October 1, 2014/INNOVATIVE PROPERTIES INC. (“Innovative” or the “Company”) (CSE:INR) announces further to its press release of September 10, 2014, it will proceed with a consolidation of its share capital on the ratio of one new share for three old shares, as per majority shareholder approval.

The Company’s transfer agent, Valiant Trust, will send out Notices, together with a transmittal letter to all of its shareholders as at September 15, 2014.

Currently, a total of 19,244,891 common shares in the capital of the Company are issued and outstanding. A total of 6,414,964 common shares of the Company will be issued and outstanding following the proposed consolidation, assuming no other changes in the issued capital. Any fractional share remaining after giving effect to the aforementioned consolidation that is less than one-half of one share shall be deemed to be cancelled and each fractional share that is at least one-half of one share shall be deemed to be changed to one whole share.

The effective date of the consolidation will be announced in a further press release.

The consolidation is subject to Canadian Securities Exchange acceptance.

**ON BEHALF OF THE BOARD OF
INNOVATIVE PROPERTIES INC.**

“Tony Gill”

Tony Gill
President & CEO

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.