



CSE: INR

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**For Immediate Release**

**INNOVATIVE PROCEEDS TO CONSOLIDATE ITS SHARES**

**Surrey, British Columbia, September 19, 2014/INNOVATIVE PROPERTIES INC.** (“Innovative” or the “Company”) (CSE:APB) announces that it will proceed with a consolidation of its share capital on the ratio of one new share for two old shares to provide the Company with greater flexibility for future financings. The Company will send out Notices, together with a transmittal letter to all of its shareholders as at September 15, 2014.

Currently, a total of 19,244,891 common shares in the capital of the Company are issued and outstanding. A total of 9,622,445 common shares of the Company will be issued and outstanding following the proposed consolidation, assuming no other changes in the issued capital. Any fractional share remaining after giving effect to the aforementioned consolidation that is less than one-half of one share shall be deemed to be cancelled and each fractional share that is at least one-half of one share shall be deemed to be changed to one whole share.

The Company’s name will not change nor with its trading symbol of “INR”. The consolidation is subject to Canadian Securities Exchange acceptance.

**ON BEHALF OF THE BOARD OF  
INNOVATIVE PROPERTIES INC.**

*“Tony Gill”*

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Tony Gill  
President & CEO

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*