

**FORM 51-102F3**

**MATERIAL CHANGE REPORT  
PURSUANT TO SECTION 7 OF NATIONAL INSTRUMENT 51-102**

**ITEM 1**      **REPORTING ISSUER**  
INNOVATIVE PROPERTIES INC.  
8338-120<sup>th</sup> Street  
Surrey, BC V3W 3N4

**ITEM 2**      **DATE OF MATERIAL CHANGE**  
  
September 3, 2014 and September 5, 2014

**ITEM 3**      **NEWS RELEASE**  
  
News Releases were filed on SEDAR on September 2, 2014 and September 4, 2014 and disseminated over Stockwatch newswire and Market News Publishing newswire.

**ITEM 4**      **SUMMARY OF MATERIAL CHANGE**  
  
Innovative voluntarily de-listed its common shares from the TSX Venture Exchange effective after close of markets on September 5, 2014.  
  
The Company's common shares commenced trading on the Canadian National Stock Exchange on September 3, 2013 under the symbol "INR".

**ITEM 5**      **FULL DESCRIPTION OF MATERIAL CHANGE**  
  
See news releases attached.

**ITEM 6**      **RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**  
  
N/A

**ITEM 7**      **OMITTED INFORMATION**  
  
N/A

**ITEM 8**      **EXECUTIVE OFFICER**  
  
Tony Gill, CEO, Tel: 604 592 6881

**ITEM 9**      **DATE OF REPORT**  
  
Dated at Surrey, B.C. this 5th day of September, 2013.

**INNOVATIVE PROPERTIES INC.**

**TSXV: INR**

*For Immediate Release*

**INNOVATIVE LISTS SHARES ON  
CANADIAN SECURITIES EXCHANGE**

**Surrey, British Columbia, September 2, 2014 – INNOVATIVE PROPERTIES INC.** (the “**Company**”) announces that it has received final approval to list its common shares on the Canadian Securities Exchange (“**CSE**”). The **Company**’s common shares will commence trading on the **CSE** effective September 3, 2014, under the symbol “**INR**” and will voluntarily delist from the **TSX-V**. A further announcement will be made by the **Company** to confirm the date that its shares will cease trading on the **TSXV**.

The **Company** expects the transition between the **TSX-V** and the **CNSX** will be completed in a seamless manner.

**ON BEHALF OF THE BOARD OF  
INNOVATIVE PROPERTIES INC.**

*“Tony Gill”*

---

Tony Gill  
President & CEO

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the **Company**’s expectations are disclosed in the **Company**’s documents filed from time to time with the **TSX Venture Exchange**, the **British Columbia Securities Commission**, the **Ontario Securities Commission** and the **Alberta Securities Commission**.*

*Neither **TSX Venture Exchange** nor its **Regulation Services Provider** (as that term is defined in the policies of the **TSX Venture Exchange**) accepts responsibility for the adequacy or accuracy of this release.*

**For Immediate Release**

**INNOVATIVE DE-LISTS SHARES FROM TORONTO VENTURE STOCK EXCHANGE**

**Surrey, British Columbia, September 4, 2014 – INNOVATIVE PROPERTIES INC.** (the “**Company**”) announces, further to its press release of September 2, 2014, it has received consent from the Toronto Venture Stock Exchange to voluntarily delist its shares effective upon the close of markets September 5, 2014.

**ON BEHALF OF THE BOARD OF  
INNOVATIVE PROPERTIES INC.**

*“Tony Gill”*

---

Tony Gill  
President & CEO

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*