



**TSXV: INR**

*For Immediate Release*

## **CORPORATE UPDATE**

**Surrey, British Columbia, April 15, 2014 – INNOVATIVE PROPERTIES INC.** (the “Company”) announces that Mr. Sonny Janda has stepped down as a director and Chief Executive Officer/President of the Company to pursue personal matters. The Company wishes him all the best and thanks him for his services over the years.

Mr. Tony Gill has been appointed to fill the director vacancy in place of Mr. Janda. The Company welcomes Mr. Gill and looks forward to working with him.

### **ON BEHALF OF THE BOARD OF INNOVATIVE PROPERTIES INC.**

*“Sonny Janda”*

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Sonny Janda  
President & CEO

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*