

FORM 51-102F3

**MATERIAL CHANGE REPORT
PURSUANT TO SECTION 7 OF NATIONAL INSTRUMENT 51-102**

ITEM 1 **REPORTING ISSUER**
Innovative Properties Inc.
8338-120th Street
Surrey, BC V3W 3N4

ITEM 2 **DATE OF MATERIAL CHANGE**

September 30, 2013

ITEM 3 **NEWS RELEASE**

News Release was filed on SEDAR September 17, 2013 and disseminated over Stock Watch and Bay Street newswire services

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

Share issuance pursuant to private placement.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

10,000,000 units were issued at \$0.015 cents per unit as a result of completing a private placement pursuant to pricing relief. Each unit consists of one common share and warrant to purchase one further common shares over a two year period, exercisable at \$0.05 per common share if exercised in the first year and \$0.10 per common share if exercised during the second year of the warrant term. The gross proceeds of the financing raised \$150,000.00 CDN. Proceeds will be used for general working capital.

ITEM 6 **RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

N/A

ITEM 7 **OMITTED INFORMATION**

N/A

ITEM 8 **EXECUTIVE OFFICER**

Sonny Janda, President & CEO, Tel: 604 592 6881

ITEM 9 **DATE OF REPORT**

Dated at Surrey, B.C. this 10 day of October, 2013.